

**VILLAGE OF CHERRY VALLEY, IL  
FINANCE COMMITTEE MINUTES  
TUESDAY, JUNE 14, 2016**

**CHAIRMAN:** GARY MAITLAND  
**MEMBERS:** STEPHEN APPELL  
JEFF FUSTIN

Chairman Gary Maitland called the Finance Committee meeting to order at 7:00 PM. A Roll Call was taken:

STEPHEN APPELL	PRESENT
JEFF FUSTIN	PRESENT
GARY MAITLAND	PRESENT

Others present: President Jim E. Claeysen, Trustee Nancy Belt, Trustee David Schroeder, Trustee Sally Hollembeak, Treasurer Karen Melloch and Chief of Police Larry Neville.

**ADOPT THE AGENDA:** Chairman Maitland moved to adopt the agenda. Trustee Appell seconded. All "Aye"; none opposed. Motion carried by voice vote.

**APPROVE THE MINUTES:** May 10, 2016. Chairman Maitland moved to approve the minutes for May 10, 2016. Trustee Fustin seconded. All "Aye"; none opposed. Motion carried by voice vote.

**TREASURER'S REPORT:**

Monthly Financial Report by Treasurer Karen Melloch

Treasurer Karen Melloch highlighted the following contained in her report: (Copies of financials placed on file with Committee minutes).

- Financial statement: One month of actuals distributed. She noted that the sales tax dollars for the first two months is pretty flat compared to last year. There was concern about the economy but the first two months have been very favorable.
- Treasurer Karen Melloch noted staff received the final water reading request for the property located 7215 CherryVale North Boulevard which is the old race track property. Good news the business moving in is Pack, Stack & Store. The public will be able to lease office space, storage space, etc.

**PUBLIC COMMENT:** None.

**UNFINISHED BUSINESS:** None.

**NEW BUSINESS:**

1. Review Bills.

Chairman Maitland noted that the committee has reviewed the bills.

2. Authorize Bills for Payment.

Chairman Maitland moved to send a request to the Village Board to pay the bills as reviewed and approved by the Budget Director on June 13, 2016 and reviewed and approved by the Finance Committee on June 14, 2016, in the

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amount of \$111,956.54. Trustee Appell seconded. All "Aye"; none opposed. Motion carried by voice vote.

3. Budget Calendar

a. Audit in Progress

Treasurer Karen Melloch indicated the auditors are here. They tested payroll, accounts payable and revenue and found no errors. Therefore, they plan to complete their work early.

4. Authorize 2012 Bond Interest Payment to Amalgamated Bank

Chairman Maitland moved to send a request to the Village Board to pay prior to July 1, 2016 to Amalgamated Bank of Chicago the interest payment for the Series 2012 bond interest in the amount of \$2,350.00 from line item 5295 Series 2012 bonds. Trustee Appell seconded. All "Aye"; none opposed. Motion carried on voice vote.

Treasurer Karen Melloch noted this is the last payment for July. She added there is one more payment for interest and principal in December.

**CHAIRMAN'S REPORT:**

1. Engineering and Legal Fees Account.

Chairman Maitland noted there is one open account titled United for Youth. The balance on hand as of June 7, 2016 is \$4,187.70. Treasurer Karen Melloch noted the EPA issued their permit so they will be able to start the construction.

**ADMINISTRATION REPORT:**

1. Administration Progress Report by Karen Melloch. Treasurer Karen Melloch highlighted the following information contained in her report

- Celebrations were held for Employee Recognition and Citizen of the Year.
- Published the water quality report and newsletter. The water report was sent out for quotes and staff actually received a lower price than previous years. This change will mean less work for staff.
- Entered all the new payroll information. She thanked the FOP for simplifying salary increases to only once per year which has improved staff efficiency.
- Updated all ordinance books and on line.
- Put data together for new permit ordinance fees and forwarded to Attorney Roxanne Sosnowski to revise the Ordinance and draft a new Resolution.

**ADJOURNMENT:** Seeing there is no further business, Chairman Maitland moved to adjourn at 7:12 PM. Trustee Appell seconded. All "Aye"; none opposed. Motion carried.

Recorded by Recorder Barb Neville

Minutes reviewed by Chairman Maitland June 19, 2016.

**AGENDA  
VILLAGE OF CHERRY VALLEY, IL  
FINANCE COMMITTEE  
TUESDAY, JUNE 14, 2016  
7:00PM**

**CHAIRMAN:** GARY MAITLAND  
**MEMBERS:** STEPHEN APPELL JEFF FUSTIN

**ADOPT THE AGENDA:**

**APPROVE THE MINUTES:** May 10, 2016

**TREASURER'S REPORT:** Monthly Report by Treasurer Karen Melloch

**PUBLIC COMMENT:**

**UNFINISHED BUSINESS:**

**NEW BUSINESS:**

1. Review Bills
2. Authorize Bills for Payment
3. Budget Calendar
  - a. Audit in progress
4. Authorize 2012 Bond Interest Payment to Amalgamated Bank

**CHAIRMAN'S REPORT:**

1. Engineering and Legal Fee Accounts

**ADMINISTRATION REPORT:**

1. Administration Progress Report by Karen Melloch

**CHAIRMAN'S REPORT:**

**ADJOURNMENT:**

GLM (05-31-16)