

**VILLAGE OF CHERRY VALLEY, IL
FINANCE COMMITTEE MINUTES
TUESDAY, MAY 12, 2015**

CHAIRMAN: GARY MAITLAND
MEMBERS: STEPHEN APPELL

Chairman Gary Maitland called the Finance Committee meeting to order at 7:02PM. A Roll Call was taken:

STEPHEN APPELL	PRESENT
GARY MAITLAND	PRESENT

Others present: President Jim E. Claeysen, Trustees Nancy Belt, Jeff Fustin and Sally Hollembeak, Chief of Police Larry Neville and Village Clerk Dana Ward.

ADOPT THE AGENDA: Chairman Maitland moved to adopt the amended agenda. Under *NEW BUSINESS*, move item 4. *Membership in the Rockford Area Economic Development Council (RAEDC)* to the second position. Renumber remaining items accordingly. Trustee Appell seconded. All “Aye”; none opposed. Motion carried.

APPROVE THE MINUTES: April 14, 2015. Chairman Maitland moved to approve the minutes for April 14, 2015. Trustee Appell seconded. All “Aye”; none opposed. Motion carried.

TREASURER’S REPORT: Monthly Report by Treasurer Karen Melloch. Treasurer Karen Melloch not present. Chairman Maitland referred this discussion to the May 19, 2015 Village Board meeting.

PUBLIC COMMENT: None.

UNFINISHED BUSINESS: None.

NEW BUSINESS:

1. Review Bills. Chairman Maitland noted that the committee has reviewed the bills.
2. Membership in the Rockford Area Economic Development Council (RAEDC). Chairman Maitland stated that this is for the annual membership. This is for the third year of a three year commitment. The membership fee is in with the bill packet, in the amount of \$3,500.00. Chairman Maitland moved to send to the Village Board May 19, 2015, a request to pay the membership to the Rockford Area Economic Development Council in the amount of \$3,500.00. Trustee Appell seconded. All “Aye”: none opposed. Motion carried.
3. Authorize Bills for Payment. Chairman Maitland moved to send a request to the Village Board May 19, 2015, to pay the bills reviewed by the Budget Director and reviewed and approved by the Finance Committee on May 12, 2015, in the amount of \$515,396.48. Chairman Maitland noted that of this bill, \$408,870.47 is coming from Capital Improvement, and of that amount, \$390,000.00 is going to Cord Construction for the new Public Works building. Trustee Appell seconded. All “Aye”; none opposed. Motion carried.

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4. Budget Calendar.
 - a. Appoint Budget Director. Chairman Maitland noted that there is ongoing discussion and this item will be going to the ORDINANCE committee for review. The village is on target.
 - b. Prevailing Wage Ordinance. Chairman Maitland noted that in June the village will need to pass the prevailing wage ordinance. This item will be going to the ORDINANCE committee for review. The village is on target.
 - c. Prepare for Audit. Chairman Maitland noted that the Treasurer is not present, but assumes that she is preparing for the audit.

CHAIRMAN'S REPORT: No report.

ADJOURNMENT: Seeing there is no further business, Chairman Maitland moved to adjourn at 7:08PM. Trustee Appell seconded. All "Aye"; none opposed. Motion carried.

Recorded by Village Clerk Dana Ward.

Minutes reviewed by Chairman Maitland May 17, 2015.

**AGENDA
VILLAGE OF CHERRY VALLEY, IL
FINANCE COMMITTEE
TUESDAY, MAY 12, 2015
7:00PM**

CHAIRMAN: GARY MAITLAND
MEMBERS: STEPHEN APPELL

ADOPT THE AGENDA:

APPROVE THE MINUTES: April 14, 2015

TREASURER'S REPORT: Monthly Report by Treasurer Karen Melloch

PUBLIC COMMENT:

UNFINISHED BUSINESS:

NEW BUSINESS:

1. Review Bills
2. Authorize Bills for Payment
3. Budget Calendar
 - a. Appoint Budget Director
 - b. Prevailing Wage Ordinance
 - c. Prepare for Audit
4. Membership in the Rockford Area Economic Development Council (RAEDC)

CHAIRMAN'S REPORT:

ADJOURNMENT:
GLM (05-06-15)