

**VILLAGE OF CHERRY VALLEY, IL
FINANCE COMMITTEE MINUTES
TUESDAY, APRIL 14, 2015**

CHAIRMAN: GARY MAITLAND
MEMBERS: STEPHEN APPELL
JOANN HUDSON

Chairman Gary Maitland called the Finance Committee meeting to order at 7:01PM. A Roll Call was taken:

STEPHEN APPELL	PRESENT
JOANN HUDSON	PRESENT
GARY MAITLAND	PRESENT

Others present: President Jim E. Claeysen, Trustees Nancy Belt and Sally Hollembeak, Treasurer Karen Melloch, Public Works Director Chuck Freeman, Chief of Police Larry Neville and Village Clerk Dana Ward.

ADOPT THE AGENDA: Chairman Maitland moved to adopt the agenda. Trustee Appell seconded. All "Aye"; none opposed. Motion carried.

APPROVE THE MINUTES: March 10, 2015. Chairman Maitland moved to approve the minutes for March 10, 2015. Trustee Appell seconded. All "Aye"; none opposed. Motion carried.

TREASURER'S REPORT: Monthly Report by Treasurer Karen Melloch. Treasurer Karen Melloch presented information regard revenue numbers for the fiscal year ending soon. With the inclusion of the liquor license up for approval, revenue for the General Fund will be \$4,654,994.00 against the projected amount of \$4,255,800.00; the difference is almost \$400,000.00. Treasurer Melloch narrated through the Administrative Revenue and Expense Budget vs. Actual document showing transfer amounts. Treasurer Melloch asked the committee for their consideration to forward the bills up for approval this evening to the Village Board meeting April 20, 2015. Once the approval is made for the final bills, and transfers, Treasurer Melloch can revise the actual budget for 2014-2015, and will attach that document to the transfer ordinance. Trustee Appell asked if Treasurer Melloch is comfortable with the amount projected for legal services. Treasurer Melloch conferred with the Budget Director and has asked for an increase in contingency to \$40,000.00, to cover any unexpected expenses. It is a consensus of the committee that these reports are acceptable. There are no other questions.

PUBLIC COMMENT: None.

UNFINISHED BUSINESS: None.

NEW BUSINESS:

1. Review Bills. Chairman Maitland noted that the committee has reviewed the bills.

**VILLAGE OF CHERRY VALLEY, IL
FINANCE COMMITTEE MINUTES
TUESDAY, APRIL 14, 2015**

2. Authorize Bills for Payment. Chairman Maitland moved to send a request to the Village Board April 20, 2015, to pay the bills reviewed by the Budget Director and reviewed and approved by the Finance Committee on April 14, 2015, in the amount of \$181,874.81. Trustee Appell seconded. Chairman Maitland and Trustee Appell voted “Aye”: Trustee Hudson “Abstained”. Motion carried.
3. Budget Calendar.
 - a. Public Budget Hearing. Chairman Maitland noted that the Budget Hearing has been completed.
 - b. Review tentative budget, pass and approve the Annual Budget and the Capital Improvements ordinance. Chairman Maitland noted that the Budget Calendar calls for the adoption of a Capital Improvement ordinance, but we no longer use this ordinance. Chairman Maitland recommended its removal from the budget calendar. The tentative budget is currently being reviewed.
 - c. Close out books to prepare audit, set-up new budget. Chairman Maitland verified that Treasurer Melloch and staff are currently preparing for the audit and setting-up the new budget.
 - d. Prepare Budget Director Resolution. Chairman Maitland noted that the resolution has been prepared and discussion will take place at an upcoming meeting.

CHAIRMAN’S REPORT:

Trustee Hudson requested that her statement in regards to the March 10, 2015 meeting, (NEW BUSINESS item 2. Authorize bills for Payment), be entered into the record: “I would like to thank you, Gary, for conferring after the meeting with non-committee member, Trustee Nancy Belt, and Village President, Jim Claeysen, to override your Committee Chairman decision of my request, to move forth per that conference, to request that Attorney Stevens revise his February bill properly.” Chairman Maitland noted that after speaking with others, he decided to change his mind in pursuing this correction.

EXECUTIVE SESSION: Chairman Maitland moved to convene into closed session at 7:19PM under (5 ILCS 120/2)(c)(21) (Discussion of Executive Session Minutes) Discussion of minutes of meetings lawfully closed under this Act, whether for purposes of approval by the body of the minutes or semi-annual review of the minutes as mandated by Section 2.06. (Review of Executive Session minutes.) Trustee Appell seconded. A Roll all was taken:

STEPHEN APPELL	AYE
JOANN HUDSON	AYE
GARY MAITLAND	AYE

Motion carried.

**VILLAGE OF CHERRY VALLEY, IL
FINANCE COMMITTEE MINUTES
TUESDAY, APRIL 14, 2015**

RECONVENE:

1. Trustee Maitland moved to send Executive Session minutes to a future Village Board meeting for review. Minutes reviewed by the committee are as follows:

January 8, 2013	Reviewed by the committee on April 10, 2015
April 11, 2013	Reviewed by the committee on January 13, 2015
August 13, 2013	Reviewed by the committee on January 13, 2015
February 17, 2014	Reviewed by the committee on January 13, 2015

Trustee Hudson seconded. All "Aye"; none opposed. Motion carried.

ADJOURNMENT: Seeing there is no further business, Chairman Maitland moved to adjourn at 7:26PM. Trustee Appell seconded. All "Aye"; none opposed. Motion carried.

Recorded by Village Clerk Dana Ward.

Minutes reviewed by Chairman Maitland April 19, 2015.

**AGENDA
VILLAGE OF CHERRY VALLEY, IL
FINANCE COMMITTEE
TUESDAY, APRIL 14, 2015
7:00PM**

CHAIRMAN: GARY MAITLAND
MEMBERS: STEPHEN APPELL
JOANN HUDSON

ADOPT THE AGENDA:

APPROVE THE MINUTES: March 10, 2015

TREASURER'S REPORT: Monthly Report by Treasurer Karen Melloch

PUBLIC COMMENT:

UNFINISHED BUSINESS:

NEW BUSINESS:

1. Review Bills
2. Authorize Bills for Payment
3. Budget Calendar
 - a. Public Budget Hearing
 - b. Review tentative budget , pass and approve the Annual Budget and the Capital Improvements ordinance
 - c. Close out books to prepare audit, set-up new budget
 - d. Prepare Budget Director Resolution

CHAIRMAN'S REPORT:

EXECUTIVE SESSION: (5 ILCS 120/2)(c)(21) (Discussion of Executive Session Minutes) Discussion of minutes of meetings lawfully closed under this Act, whether for purposes of approval by the body of the minutes or semi-annual review of the minutes as mandated by Section 2.06. (Review of Executive Session minutes.)

RECONVENE:

2. Motion to send Executive Session minutes to a future Village Board meeting for review.

ADJOURNMENT:

GLM (04-10-15)