

**VILLAGE OF CHERRY VALLEY, IL
FINANCE COMMITTEE MINUTES
TUESDAY, MARCH 10, 2015**

CHAIRMAN: GARY MAITLAND
MEMBERS: STEPHEN APPELL
JOANN HUDSON

Chairman Gary Maitland called the Finance Committee meeting to order at 7:01PM. A Roll Call was taken:

STEPHEN APPELL	PRESENT
JOANN HUDSON	PRESENT
GARY MAITLAND	PRESENT

Others present: President Jim E. Claeysen, Trustees Nancy Belt and David Schroeder and Village Clerk Dana Ward.

ADOPT THE AGENDA: Chairman Maitland moved to adopt the amended agenda. Trustee Hudson noted a correction on the agenda. It is titled a "SPECIAL" meeting. It is a "REGULAR" meeting. Trustee Appell seconded. All "Aye"; none opposed. Motion carried by voice vote.

APPROVE THE MINUTES: February 17, 2015. Chairman Maitland entertained a motion to approve the minutes. Trustee Appell moved to approve the minutes for February 17, 2015. Trustee Hudson seconded. Trustees Appell and Hudson voted "Aye". Chairman Maitland "Abstained". Motion carried by voice vote.

TREASURER'S REPORT: Monthly Report by Treasurer Karen Melloch. Treasurer Melloch is absent this evening. Chairman Maitland noted that discussion regarding the Treasurer's report will be at the Village Board meeting March 17, 2015.

PUBLIC COMMENT: None.

UNFINISHED BUSINESS: None.

NEW BUSINESS:

1. Review Bills. Chairman Maitland noted that the committee has reviewed the bills.
2. Authorize Bills for Payment. Chairman Maitland moved to send a request to the Village Board March 17, 2015, to pay the bills reviewed by the Budget Director and reviewed and approved by the Finance Committee on March 10, 2015, in the amount of \$90,450.13. Trustee Appell seconded. Trustee Hudson questioned a revised Barrack Switzer bill, received a day after the last meeting, citing a "complimentary discount" thanking the village for its business, on the last page. This bill noted a conference with Trustee Hudson: Trustee Hudson stated that a conference with her did not occur and asked the committee to request that that invoice/statement be corrected. Chairman

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Maitland stated that her request would be duly noted and reflected in these minutes. All "Aye"; none opposed. Motion carried by voice vote.

3. Budget Calendar.
 - a. Review Current Year Budget and Transfers. Chairman Maitland noted that the upcoming fiscal year budget is currently being reviewed. The transfers are currently being discussed with the Budget Director.
 - b. Set Date for Public Hearing: Finalize Budget for Public Budget Hearing Release. Chairman Maitland noted that the date has been set for the Public Hearing: April 6, 2015. Copies of the budget will be available approximately one week before the Budget Hearing.
 - c. Adopt Final Wages. Chairman Maitland noted that the department heads are in the process of finalizing wages. There is upcoming discussion regarding the Collective Bargaining Agreement, which may affect wages.
 - d. Submit Tentative Budgets to Village Trustees. Chairman Maitland noted that the budgets are currently being reviewed and should be ready by the end of the month.
4. Discussion regarding MRO project out at the airport. Chairman Maitland asked for a consensus from the committee to send the information for the MRO project regarding the Chicago- Rockford Airport to the Village Board March 17, 2015, for full member participation in the discussion. All agreed.
5. Discussion of the LDGF Resolution. (Local Government Distributive Fund). Chairman Maitland asked for a consensus from the committee to send the information for the LDGF to the Village Board March 17, 2015, for full member participation in the discussion. All agreed.

Trustee Hudson noted that she will send a letter to the Village Board regarding a request for the correction of the Barrack Switzer invoice.

CHAIRMAN'S REPORT: None.

ADJOURNMENT: Seeing there is no further business, Chairman Maitland moved to adjourn at 7:19PM. Trustee Appell seconded. All "Aye"; none opposed. Motion carried by voice vote.

Recorded by Village Clerk Dana Ward.

Minutes reviewed by Chairman Maitland March 16, 2015.

**AGENDA
VILLAGE OF CHERRY VALLEY, IL
“SPECIAL” FINANCE COMMITTEE
TUESDAY, MARCH 10, 2015
7:00PM**

CHAIRMAN: GARY MAITLAND
MEMBERS: STEPHEN APPELL
JOANN HUDSON

ADOPT THE AGENDA:

APPROVE THE MINUTES: February 17, 2015

TREASURER’S REPORT: Monthly Report by Treasurer Karen Melloch

PUBLIC COMMENT:

UNFINISHED BUSINESS:

NEW BUSINESS:

1. Review Bills
2. Authorize Bills for Payment
3. Budget Calendar
 - a. Review Current Year Budget and Transfers
 - b. Set Date for Public Hearing; Finalize Budget for Public Budget Hearing Release
 - c. Adopt Final Wages
 - d. Submit Tentative Budgets to Village Trustees
4. Discussion regarding MRO project out at the airport
5. Discussion of the LDGF Resolution (Local Government Distributive Fund)

CHAIRMAN’S REPORT:

ADJOURNMENT:
GLM (03-05-15)