

**VILLAGE OF CHERRY VALLEY, IL
FINANCE COMMITTEE MINUTES
TUESDAY AUGUST 12, 2014**

CHAIRMAN: GARY MAITLAND
MEMBERS: STEPHEN APPELL
JOANN HUDSON

Chairman Gary Maitland called the Finance Committee meeting to order at 7:00PM.

Roll Call:	STEPHEN APPELL	PRESENT
	JOANN HUDSON	PRESENT
	GARY MAITLAND	PRESENT

Others present: President Jim E. Claeysen, Trustees Nancy Belt, Sally Hollembeak and David Schroeder, Village Administrator Jim Wise, Treasurer Karen Melloch, Public Works Director Chuck Freeman, Chief of Police Larry Neville and Village Clerk Ward.

ADOPT THE AGENDA: Chairman Maitland moved to adopt the amended agenda. Chairman Maitland would like to strike the following: *CHAIRMAN'S REPORT: Clerk's Request to attend MCI - Institute and Academy October 12 - 17, 2014.* Trustee Hudson seconded. All "Aye"; none opposed. Motion carried by voice vote.

APPROVE THE MINUTES: July 8, 2014. Chairman Maitland moved to approve the minutes for July 8, 2014. Trustee Appell seconded. All "Aye"; none opposed. Motion carried by voice vote.

TREASURER'S REPORT: Monthly Report by Treasurer Karen Melloch.

Ms. Melloch has noted that the auditors will be at the BOARD meeting next Tuesday. Last week the Village received a franchise payment from Comcast in the amount of \$9,655.08. The report presented has been changed. For the budget versus actuals report, the report shows a comparison between the budgets for the year against the actuals received. This also shows the percentages of funds received. Overall the revenues are on target. The sales tax is up at 26%, larger checks are expected later this year. She asked the members of the committee for feedback on the new format. In the year to date capital report there have been no major changes.

PUBLIC COMMENT: None.

UNFINISHED BUSINESS: None.

NEW BUSINESS:

1. Review Bills.

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2. Authorize Bills for Payment. Chairman Maitland moved to send a request to the Village Board August 19, 2014, to pay the bills reviewed by the Finance Committee and the Budget Director on August 12, 2014, in the amount of \$447,721.52. It is noted that of this amount, \$333,700.00 comes from Capital Improvement for the road projects. Trustee Appell seconded. All "Aye"; none opposed. Motion carried by voice vote.
3. Budget Calendar.
 - a. Review Long Range Program. Chairman Maitland stated that the Department Heads are working on reviewing the long range program.
 - b. Capital Improvements. Chairman Maitland stated that the Public Works committee is looking at projects currently.
 - c. Review Health Insurance Plan. Chairman Maitland assumed that the PERSONNEL committee is reviewing these plans. Trustee Hudson asked for direction on the review of the Health Insurance Plan. She asked that the Clerk add this as discussion to the agenda for the next meeting, August 26, 2014.
4. 1% Sales Tax Revenue Timeline - Discussion. Chairman Maitland noted that Jim Claeysen, as Budget Director, is working with the Chief, department heads and staff in the matter of the timeline, to be presented at a future Board meeting.

ADMINISTRATOR'S REPORT:

1. Monthly Report. Mr. Wise presented his report to the committee. One thing that appears to be increasing is the interest in development and building. The regular 1% sales tax is up about \$65,000.00. It appears that motorized vehicles sales are up. He also presented the open accounts report: This report shows that the Village is waiting for a response regarding one of the accounts. If a response is not received within thirty days, he will ask the committee for guidance. Trustee Hudson asked about the barns and feels there should be discussion regarding the insurance coverage and safety of the barns. Trustee Appell stated that the issue with the barns is the safety and the accessibility of the barns. He stated that he would like to discuss this at a future BOARD meeting so that all members can participate in the discussion.

CHAIRMAN'S REPORT:

PUBLIC COMMENT:

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ADJOURNMENT: Seeing there is no further business, Chairman Maitland entertained a motion to adjourn. Trustee Appell moved to adjourn at 7:21 PM. Trustee Hudson seconded. All "Aye"; none opposed. Motion carried by voice vote.

Recorded by Village Clerk Dana Ward.

Minutes approved by Chairman Gary Maitland August 19, 2014.

**AGENDA
VILLAGE OF CHERRY VALLEY, IL
FINANCE COMMITTEE
TUESDAY, AUGUST 12, 2014
7:00 PM**

CHAIRMAN: GARY MAITLAND
MEMBERS: STEPHEN APPELL
JOANN HUDSON

ADOPT THE AGENDA:

APPROVE THE MINUTES: July 8, 2014.

TREASURER'S REPORT: Monthly Report by Treasurer Karen Melloch.

PUBLIC COMMENT:

UNFINISHED BUSINESS:

NEW BUSINESS:

1. Review Bills.
2. Authorize Bills for Payment.
3. Budget Calendar.
 - a. Review Long Range Program.
 - b. Capital Improvements.
 - c. Review Health Insurance Plan.
4. 1% Sales Tax Revenue Timeline - Discussion.

ADMINISTRATOR'S REPORT:

2. Monthly Report.

CHAIRMAN'S REPORT:

1. Clerk's Request to attend MCI - Institute and Academy October 12 - 17, 2014.

PUBLIC COMMENT:

ADJOURNMENT:

GLM (8-7-14)