

**VILLAGE OF CHERRY VALLEY, IL
FINANCE COMMITTEE MINUTES
TUESDAY MAY 13, 2014**

CHAIRMAN: GARY MAITLAND
MEMBERS: STEPHEN APPELL
JOANN HUDSON

Chairman Gary Maitland called the Finance Committee meeting to order at 7:02PM.

Roll Call:

STEPHEN APPELL	ABSENT
JOANN HUDSON	PRESENT
GARY MAITLAND	PRESENT

Others present: President Jim E. Claeysen, Trustee Belt, Trustee Schroeder, Village Administrator Wise, Treasurer Melloch, Public Works Director Freeman, Interim Chief of Police Neville and Village Clerk Ward.

ADOPT THE AGENDA: Chairman Maitland moved to adopt the amended agenda Under Budget Calendar, A. Appointment of Budget Director-Discussion, delete the word Discussion. This discussion will take place at a later date. Trustee Hudson seconded. All "Aye"; none opposed. Motion carried by majority vote.

APPROVE THE MINUTES: April 8, 2014. Chairman Maitland moved to approve the minutes for April 8, 2014. Trustee Hudson seconded. All "Aye"; none opposed. Motion carried by majority vote.

TREASURER'S REPORT: Monthly Report by Treasurer Karen Melloch.

Ms. Melloch has submitted copies of the Financial Outlook report to the Board. This report shows the balances for the general fund, water fund and capital funds as well as balances for capital bonds and water bonds. Also reported was that the estimated expenditures in the Water Fund are high due to two upcoming projects: Painting of the water towers and the completion of the north loop, total estimated cost is \$700k.

PUBLIC COMMENT: None.

UNFINISHED BUSINESS: None.

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NEW BUSINESS:

1. Review Bills. Chairman Maitland asked the Committee members to review the bills.
2. Authorize Bills for Payment. Chairman Maitland moved to send to the Village Board on May 20, 2014, a request for the approval to pay the April bills reviewed by the Finance Committee and the Budget Director on May 13, 2014, in the amount of \$116,703.05. JoAnn Hudson seconded. All "Aye"; none opposed. Motion carried by majority vote.
3. Authorize Payment of RAEDC contribution. Chairman Maitland moved to send to the Village Board on May 20, 2014 a request to contribute the amount of \$3,500.00 to the Rockford Area Economic Development Council, strategic plan, Rockforward!, to be taken from Line Item 5360.A. Trustee Hudson seconded. All "Aye"; none opposed. Motion carried by majority vote.
4. Authorize Payment of I-39 Logistics Corridor Association membership fee. Chairman Maitland moved to send to the Village Board on May 20, 2014 a request to approve the payment of \$500.00 for a membership with the I-39 Logistics Corridor Association, to be taken from Line Item 5360.A. Trustee Hudson seconded. All "Aye"; none opposed. Motion carried by majority vote.
5. Authorize Payment of Illinois Municipal League (Village) membership fee. Chairman Maitland moved to send to the Village Board on May 20, 2014 a request to approve the payment of \$425.00 to the Illinois Municipal League for the annual membership fee, to be taken from Line Item 5150.A. Trustee Hudson seconded. All "Aye"; none opposed. Motion carried by majority vote.
6. Budget Calendar.
 - A. Budget Director. This topic is to be discussed at the next Village Board meeting.
 - B. Prevailing Wage. This topic is to be discussed at the Ordinance Committee next month.
 - C. Prepare for Audit. Treasurer Melloch has had a preliminary meeting with the auditors. The auditors will be here the week of May 19.
7. Flowers or donation for Detective Gary Hull Funeral. Chairman Maitland moved to approve up to \$75.00 for flowers or a cash donation of an equal amount for the funeral of Detective Gary Hull. Trustee Hudson seconded. Discussion regarding the Village's current policy and future policy of making such a contribution was conducted.

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NEW BUSINESS: (Continued).

Chairman Maitland called the vote: Gary Maitland “Aye”, JoAnn Hudson “Nay”. Motion failed. Chief Neville stated that flowers or a donation in memory of Gary Hull would be made on behalf of the Village and Police Department from contributions of employees and trustees.

PRESIDENTS REPORT: No report.

ADMINISTRATOR’S REPORT:

1. Monthly Report: Village Administrator Wise presented the monthly Administrator’s report to the Committee for their review.

2. Municode: Supplement 11 Update. Chairman Maitland moved to send to the Village Board on May 20, 2014 an approval to pay Municode an amount not to exceed \$2,800.00 for the Supplement 11 update to the Cherry Valley Village Ordinance, to be taken from Line Item 5165.A. Trustee Hudson seconded. All “Aye”; none opposed. Motion carried by majority vote.

CHAIRMAN’S REPORT: None report.

PUBLIC COMMENT: None.

ADJOURNMENT: Seeing there is no further business, Chairman Maitland moved to adjourn at 7:50PM. Trustee Hudson seconded. All “Aye”; none opposed. Motion carried by majority vote.

Recorded by Village Clerk Dana Ward, edited by Village Administrator Wise.
Minutes approved by Chairman Gary Maitland May 16, 2014.

**AGENDA
VILLAGE OF CHERRY VALLEY, IL
FINANCE COMMITTEE
TUESDAY, MAY 13, 2014
TIME: 7:00 P.M.**

CHAIRMAN: GARY MAITLAND

MEMBERS: STEPHEN APPELL JOANN HUDSON

ADOPT THE AGENDA:

APPROVE THE MINUTES: April 8, 2014.

TREASURER'S REPORT: Monthly Report by Treasurer Karen Melloch.

PUBLIC COMMENT:

UNFINISHED BUSINESS:

NEW BUSINESS:

1. Review Bills.
2. Authorize Bills for Payment.
3. Authorize Payment of RAEDC contribution
4. Authorize Payment of I-39 Logistics Corridor Association membership fee
5. Authorize Payment of Illinois Municipal League (village) membership fee
6. Budget Calendar.
 - A. Appointment of Budget Director - Discussion.
 - B. Prevailing Wage.
 - C. Prepare for Audit.
7. Flowers or donation for Detective Gary Hull Funeral.

ADMINISTRATOR'S REPORT:

1. Monthly Report.
2. Municode: Supplement 11 Update - Discussion.

CHAIRMAN'S REPORT:

PUBLIC COMMENT:

ADJOURNMENT:

GLM 05/9/14

