

**VILLAGE OF CHERRY VALLEY, IL
FINANCE COMMITTEE MINUTES
MARCH 12, 2013**

Chairman Gary Maitland called the meeting to order 7:17PM. A Roll Call was taken.

Stephen Appell	PRESENT
JoAnn Hudson	PRESENT
Gary Maitland	PRESENT

Also present: Village President Jim Claeysen, Chief of Police Todd Houde, Village Treasurer Karen Melloch, Village Trustees Sally Hollembeak, Scott Kramer and David Schroeder and Village Clerk Dana Ward.

ADOPT THE AGENDA: Gary Maitland moved to adopt the Agenda. JoAnn Hudson seconded. All "Aye"; none opposed. Motion carried by voice vote.

APPROVE THE MINUTES: Gary Maitland entertained a motion to approve the Minutes for February 19, 2013. Stephen Appell so moved and JoAnn Hudson seconded. All "Aye"; none opposed. Motioned carried by voice vote.

TREASURER'S REPORT: Monthly Report by Treasurer Karen Melloch. Ms. Melloch stated that through the tenacity of the Village Administrative Assistant, Kathy Trimble, a check for the Rock 39 project has been received in the amount of \$36,811.19. Legal fee analysis is under budget at this time.

PUBLIC COMMENT: None.

UNFINISHED BUSINESS:

1. Proposed 457 Plan. There are two plans on the table: Nationwide and IPPFA. Much discussion ensued. Treasurer Melloch asked for more information on loans. Stephen Appell asked if a Resolution needed to be passed in order to be in one plan. President Jim E. Claeysen asked that Brandon Erbe, (IPPFA representative), attend the next Finance meeting to answer the many questions the Committee still has regarding the 457 Plan.

NEW BUSINESS:

1. Gary Maitland asked that all Members review the bills.
2. Gary Maitland moved to pay the bills in the amount of \$135,340.63 and forward to the Village Board 3/19/13. Stephen Appell seconded. All "Aye"; none opposed. Motion carried by voice vote.
3. Budget Calendar.
 - A. Review Current Year Budget to Village Trustees. Gary Maitland noted that Treasurer Karen Melloch is currently and constantly working on the Budget.
 - B. Adopt Final Wages. Gary Maitland noted this will not happen until April. Employee wages under Bargaining unit are set; wages for other personnel will be covered at the Personnel meeting Monday, 3/18/13.

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NEW BUSINESS: (Continued).

- C. Submit Tentative Budgets to Village Trustees. Gary Maitland noted that the Committee has received copies of the Budgets from all departments and are a work in progress.

- D. Proposed reduction by State in Local Government Distributive Fund: LGDF Revenue. President Jim E. Claeysen received an IML alert that the Governor's Office is proposing to reduce LGF (state-shared income tax) revenue by \$240 million. Treasurer Melloch computed this figure based on the state calculations to be between \$36,363 and \$59,129. (Multiplying population by \$11.50 and \$18.70). This is approximately a 12% to 20% reduction in expecting tax revenue. Please keep this information in mind when finalizing Budgets.

- E. Police Pension Contribution for FY 2014 Budget. Chairman Maitland defers the direction of discussion to President Jim E. Claeysen. Officer Bryon Muraski, representing the Police Pension Board, draws the attention of the Committee to a copy of his email dated 2/13/2013. He explained the calculation differences between the Dept. of Insurance and the Tim Sharpe report. He also asked the Committee to take in to consideration the increased costs for accounting services and trustee training when finalizing the contribution amount. The Police Pension Board is meeting Friday 3/15/13. Stephen Appell motioned to take to the Village Board an approval for the Police Pension Contribution for the FY Budget in the amount of \$443,787.00, pursuant to receiving a letter from the PPB. JoAnn Hudson seconded. All "Aye". Gary Maitland abstained from voting and announced that he would also abstain from voting on this issue at the Board level also because, as the retired chief of police he is receiving a benefit from the police pension fund. Gary Maitland asked the Committee return to this topic next year to follow up on the contribution amount for the next FY Budget.

- F. Police Budget for FY 2013-14. Gary Maitland noted these items are needed to finalize the Police Budget:
 - 1. Over-time wages and benefits.
 - 2. Part-time wages and benefits.
 - 3. Salaries.President Jim E. Claeysen noted that Chief Houde supplied an updated copy for the Committee to review. Gary Maitland noted that everything is in order for the upcoming discussion.

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PRESIDENT'S REPORT: President Jim E. Claeysen is reporting for David Nord who could not attend this meeting. The biggest change is in the tourism line item, 5360A. Also remove advertising for Cherry Valley Festival Days. Staff salaries are being taken out of tourism. David Schroeder recommended adding an additional \$5000 to \$7500 to the Administration to pay for a human resources company to review and make recommended changes to the newly revised Employee's Handbook when it is completed. After discussion it was a consensus of the Committee and Budget Director that an additional \$5000 be added to line item 5170.A, Professional Services, to pay for such a review.

ADMINISTRATOR'S REPORT: David Nord is not in attendance this evening.

CHAIRMAN'S REPORT: Gary Maitland noted that elections are April 9th, 2013 and recommends the Safety and Finance meetings be moved to April 15th, 2013. The Budget hearing is scheduled for April 2, 2013.

ADJOURNMENT: Gary Maitland moved to adjournment at 8:29 PM. Stephen Appell seconded. All "Aye"; none opposed. Motion carried by majority vote.

Recorded by Village Clerk Dana Ward.
Chairman Gary Maitland approved the Minutes on March 20, 2013.

**AGENDA
VILLAGE OF CHERRY VALLEY, IL
FINANCE COMMITTEE
TUESDAY, MARCH 12, 2013
TIME: 7:00 P.M.**

CHAIRMAN: GARY MAITLAND
MEMBERS: STEPHEN APPELL
JOANN HUDSON

ADOPT THE AGENDA:

APPROVE THE MINUTES: February 19, 2013

TREASURER'S REPORT: Monthly Report by Treasurer Karen Melloch

PUBLIC COMMENT:

UNFINISHED BUSINESS:

1. Proposed 457 Plan

NEW BUSINESS:

1. Review Bills.
2. Authorize Bills for Payment
3. Budget Calendar
 - a. Review Current Year Budget & Transfers
 - b. Adopt Final Wages
 - c. Submit Tentative Budgets to Village Trustees
4. Proposed Reduction by State in Local Government Distributive Fund (LGDF) Revenue
5. Police Pension Contribution for FY14 Budget
6. Police Budget for FY2013-2014

PRESIDENTS REPORT:

1. Administration Department Budget for FY2013-2014

ADMINISTRATOR'S REPORT:

CHAIRMAN'S REPORT:

ADJOURNMENT:

GLM 3/8/2013