

**FINANCE COMMITTEE MEETING**  
**August 9, 2011**

The Finance Committee met Tuesday, August 9, 2011 at Village Hall.

Chairman Gary Maitland called the meeting to order at 7:03 pm.

Members present: Stephen Appell, JoAnn Hudson

Also present: President Claeysen, Chief Todd Houde, Treasurer, Karen Melloch and Kathy Trimble

Trustees: Scott Kramer and David Schroeder

Gary Maitland moved to adopt the agenda with the addition of MJ Golf Liquor License  
Stephen Appell seconded. Motion carried by voice vote.

Gary Maitland moved to approve the minutes of July 12, 2011. JoAnn Hudson seconded.  
Motion carried by voice vote.

**TREASURER'S REPORT**

Treasurer Karen Melloch reported that Expenses year to date look good except  
Administrative legal fees are ahead of schedule. Budgeted amount for Administrative  
legal services for 2011-2012 is \$48,000 and the amount spent as of August 10, 2011 is  
\$21,000.

The village received a check for \$8,100 for a winter storm that was not budgeted.  
The Rockford Park District sent a check for \$44,373.99 for their portion of the Cherry  
Vale North Road Project.

Sales tax revenues are up approximately \$75,000 over budget as well as the  
telecommunications tax revenue is up approximately \$16,000 over the budget.

**NEW BUSINESS**

**Review and approval of Invoices for payment:**

Gary Maitland moved to send to the village board a motion authorizing the payment of  
all bills signed and approved by the finance committee on August 9, 2011. Stephen  
Appell seconded. President Claeysen stated that the MFT Cherry Vale North Boulevard  
Project was completed by Rock Road Companies. The bid received from Rock Road  
was \$99,669.55 but the bill came in at \$100,388.73, a difference of \$711.18 due to extra  
tonnage which is allowable in the bid documents per Joe Caveny. Motion carried by  
voice vote.

**Budget Calendar:**

1. Review of Long Range Program and Capital Improvements: President Claeysen stated that the two Road Projects have been completed; the Downtown District and Cherry Vale North Blvd. Gary Maitland informed the committee that we are in compliance with the Budget Calendar.
2. Review Health Insurance Plan: Discussion was had over the 3<sup>rd</sup> party servicing of the health insurance plan.

**President’s Report:**

Newburg Village was issued a liquor license for 12 months but after 1 month the property was sold. Mr. Streeter has asked for a refund for the 11 months that he did not own the property. According to The Village’s Ordinance Chapter 10 section 39: There shall be no refund to owners of licenses that are cancelled prior to expiration by virtue of the sale of the business or for any other reason. The consensus of the committee is to abide by the Ordinance. President Claeysen stated that the ordinance is clear and a letter will be sent to Mr. Streeter advising him of such.

Gary Maitland moved to go into executive session at 7:33 PM for the purpose of 5ILCS 120/2 (c) (6) The setting of a price for sale or lease of property owned by the public body. Steve Appell seconded the motion. A roll call vote was taken:

Gary Maitland.....Aye	Steve Appell.....Aye
JoAnn Hudson.....Aye	

Motion carried 3-0.

Gary Maitland called the meeting back to order at 7:56 PM. Kathy Trimble called the roll:

Gary Maitland.....Present	Steve Appell.....Present
JoAnn Hudson.....Present	

Others present: Scott Kramer, David Schroeder, Jim Claeysen and Kathy Trimble.

Gary Maitland so moved to adjourn at 7:57 PM. JoAnn Hudson seconded. Motion carried by voice vote.

Recorded by: Kathy Trimble  
 Gary Maitland approved the minutes on August 12, 2011