

**FINANCE COMMITTEE MEETING
JULY 12, 2011**

The Finance Committee met Tuesday, July 12, 2011 at Village Hall.

Chairman Gary Maitland called the meeting to order at 7:30 pm.

Members present: Stephen Appell, JoAnn Hudson

Also present: President Claeysen, Chief Todd Houde, Treasurer, Karen Melloch, and David Nord

Trustees: Scott Kramer, David Schroeder and Sally Hollembeak

Gary Maitland moved to adopt the agenda with the addition of an executive session under 5ILCS 120/2 (c) (6) The setting of a price for sale or lease of property owned by the public body. Stephen Appell seconded. Motion carried by voice vote.

Gary Maitland moved to approve the minutes of June 14, 2011. Stephen Appell seconded. Motion carried by voice vote.

TREASURER'S REPORT

Treasurer Karen Melloch reported that sales tax revenues are up \$64,500 over the same period last year and that telecommunication tax revenue is up \$17,500 over the same time last year.

Karen Melloch also reported that the State of Illinois currently owes the Village \$65,500 for state income tax.

NEW BUSINESS

Review and approval of Invoices for payment:

Gary Maitland moved to send to the village board a motion authorizing the payment of all bills signed and approved by the finance committee on July 12, 2011. Stephen Appell seconded. Motion carried by voice vote.

Budget Calendar:

Gary Maitland informed the committee that according to the July Budget Calendar that review of the current budget is underway.

Gary Maitland moved to go into executive session at 7:35 PM for the purpose of 5ILCS 120/2 (c) (6) The setting of a price for sale or lease of property owned by the public body. Steve Appell seconded the motion. A roll call vote was taken:

Gary Maitland.....Aye

Steve Appell.....Aye

JoAnn Hudson.....Aye

Motion carried 3-0.

At 7:55 PM Gary Maitland so moved to go out of executive session Steve Appell seconded the motion. Motion carried by voice vote.

A roll call vote was taken:

Gary Maitland.....Present

Steve Appell.....Present

JoAnn Hudson.....Present

Others present: Scott Kramer, Sally Hollembeak, David Schroeder, Jim Claeysen and David Nord.

Gary Maitland so moved to adjourn at 7:56 PM. Steve Appell seconded. Motion carried by voice vote.

Recorded by: David Nord

Gary Maitland approved the minutes on July 13, 2011