

**FINANCE COMMITTEE MEETING  
JULY 10, 2012**

Chairman, Gary Maitland called the meeting to order at 7:00 pm.

Member present: JoAnn Hudson, Stephen Appell

Also present: Chief Todd Houde, David Schroeder, Administrator, David Nord, Sally Hollembeak, Scott Kramer, President Jim Claeysen

Gary Maitland moved to adopt the agenda. Steve Appell seconded. Motion carried by voice vote.

Gary Maitland moved to approve the minutes of June 12, 2012. Steve Appell seconded. Motion carried by voice vote.

**UNFINISHED BUSINESS:**

**Illinois Municipal League Conference Attendance:** David Nord advised the committee that if anyone else is interested in attending, to let him know as soon as possible. Registration for the event is now open, and hotel rooms may sell out quickly.

**NEW BUSINESS:**

Gary Maitland moved to recommend to the village board to authorize the payment of bills totaling \$504,713.46 that were signed and approved by the finance committee on July 10, 2012. Gary Maitland noted that \$418,239.55 of the amount is coming out of the capital improvement for road projects and also storm water detention projects. JoAnn Hudson seconded. Motion carried by voice vote.

**JULY BUDGET CALENDAR**

Review of current year's budget (year to date). Chairman Maitland stated that first quarter's year to date will be available for review at the August Finance Committee meeting.

Gary Maitland moved to adjourn the meeting at 7:04 PM. Stephen Appell seconded. Motion carried by voice vote.

Recorded by: Village Administrator, David Nord

Chairman Gary Maitland approved the minutes on July 13, 2012