

**FINANCE COMMITTEE MEETING
APRIL 13, 2010**

Chairman, Gary Maitland called the meeting to order at 6:45 pm.

Members present: James Coppernoll

Also present: President Claeysen, Village Clerk, Nancy Belt, Chief Todd Houde, Treasurer, Karen Melloch, David Schroeder, Scott Kramer, Sally Hollembeak, and David Nord

Gary Maitland moved to adopt the agenda with changing the order of business to discuss Telecommunications Tax Report before reviewing the 2010/2011 Tentative Budget. James Coppernoll seconded. Motion carried by voice vote.

Gary Maitland moved to approve the minutes of March 16, 2010. James Coppernoll seconded. Motion carried by voice vote.

TREASURER'S REPORT

Karen Melloch reported that the village received \$5,914.60 Telecommunications Tax funds; the 2010/2011 budget shows \$70,075.00 total revenues. Also under the Budgeted Expenditures the annual budget reflects transfers in and out for the capital improvements interest.

Stephen Appell arrived at 7:01 pm.

REVIEW INVOICES FOR PAYMENT

Gary Maitland moved to send to the village board authorizing payment of all bills signed and approved by the finance committee. James Coppernoll seconded. Motion carried by voice vote.

BUDGET CALENDAR

Gary Maitland announced that according to the April budget calendar the village board is currently reviewing the tentative budgets at finance meeting and on April 20, 2010 the annual budget ordinance will be presented for passage.

Karen Melloch stated that village staff will close out the 2009/2010 books and scheduled the annual audit the week of June 7th, 2010. Karen Melloch and Nancy Belt are preparing to send out the audit confirmation letters in May.

TELECOMMUNICATION TAX

Gary Maitland stated that the village received \$5,914.60 for its portion of the telecommunication tax. Nancy Belt contacted other municipalities and was told that they mailed certified letters to the phone companies notifying them of their zip codes. It was the consensus of the committee that David and staff pursue this matter.

2010/2011 ANNUAL BUDGET

President Claeysen stated that the village board has had to make drastic cuts to the 2010/2011 budgets due to the economic downturn. Jim said it is the boards' intension to provide employees and the community the same type of services and in order to do so "our spending practices have to change".

Gary Maitland moved to convene into executive session under Section 2(c)(1) of the Open Meetings Act for the discussion of appointment, employment, compensation, discipline, performance, or dismissal of specific employees of the public body or legal counsel for the public body. James Coppernoll seconded. Motion carried by voice vote.

Gary Maitland called the meeting back to order at 8:10 pm. Village Clerk, Nancy L. Belt called the roll: Gary Maitland, Stephen Appell, James Coppernoll

Stephen Appell stated that the village board still needs to review Administration; Community Welfare line item 5085A. \$4,500.00 the projects budgeted need to be reduced or cut out of the budget. Gary said he will repeat this again, "that he can not justify spending funds on recreational events such as street dance bands & movie night, etc. when the board has made huge cuts that could affect the operations in the police & public works departments".

Gary Maitland moved to adjourn at 8:18 pm. Stephen Appell seconded. Motion carried by voice vote.

Recorded by: Village Clerk, Nancy L. Belt

Gary Maitland approved the finance minutes on April 14, 2010