

**FINANCE COMMITTEE MEETING
APRIL 10, 2012**

Chairman, Gary Maitland called the meeting to order at 7:02 pm.

Member present: JoAnn Hudson, Stephen Appell

Also present: Chief Todd Houde, Treasurer, Karen Melloch, David Schroeder, Administrator, David Nord, Sally Hollembeak, Scott Kramer, Village Clerk, Nancy Belt

Gary Maitland moved to adopt the agenda adding:

Five Year Budget and Capital Improvements Plan

Executive Session; 2 (c) (11) Pending Litigation

JoAnn Hudson seconded. Motion carried by voice vote.

Gary Maitland moved to approve the minutes of March 19, 2012. Stephen Appell seconded. Motion carried by voice vote.

PUBLIC COMMENT: Gary Maitland acknowledges the attendance of Boy Scout Troop 717.

2012/2013 TENTATIVE BUDGETS

Gary Maitland and committee discussed the following:

Police 5170 \$2,300

Police 5240 \$2,106

P.W Madigan Creek engineering study \$25,000 per CES, Inc. proposal

P.W. trailer, ball diamond fence & fishing pier

PAYMENT OF THE BILLS

Gary Maitland moved to recommend to the village board to authorize the payment of bills totaling \$122,025.40 that were signed and approved by the finance committee on April 10, 2012. Stephen Appell seconded. Motion carried by voice vote.

APRIL BUDGET CALENDAR

- a. Public Budget Hearing; completed April 3, 2012
- b. Review Tentative Budgets at Finance Meeting; yes
- c. Pass and Approve Annual Budget Ordinance; April board meeting
- d. Pass and Approve Capital Improvements Ordinance; April board meeting
- e. Close out Books; Prepare for Audit & Set-up New Budget; Begin May 2012

POSTING OF COMPENSATION

Karen Melloch provided the committee with copies of the "Compensation for Full-time Employees". Gary Maitland moved to recommend to the village board to approve this format for "posting of compensation". Stephen Appell seconded. Motion carried by voice vote.

COST OF LIVING CALCULATIONS

Karen Melloch submitted information from the Illinois Department of Revenue showing the percentage used for PTELL. President Claeysen said he asked Karen Melloch to research this and recommended that the village use the IDR as a guide when calculating the cost of living. Everyone agreed.

FIVE YEAR BUDGET & CAPITAL IMPROVEMENTS PLAN

Karen Melloch presented the committee with the General Fund and Capital Improvements projected five year budgets. The Capital Improvements ordinance will be drafted and passed in April. President Jim Claeysen suggested re-scheduling the village board meeting to the fourth week of April in order to finalize the budgets. It was decided to make this decision after the outcome of executive session.

Gary Maitland moved to convene into executive session 7:35 pm. for the purpose of 2 (c) (1) the appointment, employment, compensations, discipline, performance, or dismissal of specific employees of the public body or legal counsel for the public body

2 (c) (11) Litigation, when an action against, affecting or on behalf of the particular public body has been filed and is pending before a court or administrative tribunal, or when the public body finds that an action is probable or imminent, in which case the basis for the finding shall be recorded and entered into the minutes of the closed meeting.

Stephen Appell seconded. Motion was voted on and carried.

A roll call vote was taken:

Gary Maitland

Stephen Appell

JoAnn Hudson

Village Clerk, Nancy Belt was excused from executive session at 8:35 pm. and excused for the entire meeting.

Gary Maitland called the meeting back to order at 9:58 pm. Gary Maitland called the roll: Gary Maitland, Stephen Appell, JoAnn Hudson, Scott Kramer, Stephen Appell, Sally Hollembeak

Gary Maitland moved to adjourn at 10:08 pm. JoAnn Hudson seconded. Motion carried by voice vote.

Chairman Gary Maitland approved the minutes on April 13, 2012