

**FINANCE COMMITTEE MEETING
FEBRUARY 14, 2012**

Trustee, Stephen Appell called the meeting to order at 7:20 pm.

Member present: JoAnn Hudson

Also present: Chief Todd Houde, Treasurer, Karen Melloch
Village Clerk, Nancy Belt, Trustee, David Schroeder, & Administrator,
David Nord, Sally Hollebeak, Scott Kramer

Absent: Gary Maitland

Stephen Appell moved to adopt the agenda adding a sign request and change the order of business placing the sign request for Mr. Stevenson as number one under new business. JoAnn Hudson seconded. Motion carried by voice vote.

Stephen Appell moved to approve the minutes of January 10, 2012. JoAnn Hudson seconded. Motion carried by voice vote.

TREASURER'S REPORT

Karen Melloch informed the committee that according to the 1/31/12 annualized report estimated cash on hand April 30, 2012 is at \$2,082,913. Karen Melloch submitted the Legal and TrimbleIT expense budget summary reports. Karen Melloch noted that the Police Pension funds will be audited February 15, 2012.

KEGEL, SECURCARE & SELF STORAGE SIGN REQUEST

Stephen Appell asked Mr. Ted Stevenson to please come forward and address the committee. Mr. Stevenson presented the committee with a photo of his proposed 5 ft. multi-business advertising sign to be located at the corner of Perryville/Harrison Ave. JoAnn Hudson asked that David Nord review the sign ordinance with her before the ordinance committee. Stephen Appell moved to send the Kegel Harley-Davidson sign variance request to the March 5, 2012 ordinance committee meeting. JoAnn Hudson seconded. Motion carried by voice vote.

INVOICES FOR PAYMENT

Stephen Appell moved to send to the February 21, 2012 village board meeting authorizing payment of the bills totaling \$112,910.55 that were signed and approved by the finance committee members and budget director, Jim Claeysen. JoAnn Hudson seconded. Motion carried by voice vote.

BUDGET CALENDAR

Stephen Appell stated that according to the February Budget Calendar the budget director should be reviewing the current budget line items and also the 2013 department heads proposed wage increases.

TELECOMMUNICATIONS TAX

President Jim Claeysen stated that the village board is in the process of passing an ordinance eliminating the telecommunications tax. David Nord informed the committee that he will be sending out letters to 126 vendors with notification to remove this tax from the residents and commercial businesses and said that the mailing cost is approximately \$700.00.

President Jim Claeysen reported that Attorney Jim Stevens is reviewing the Telecommunication tax ordinance for second and final reading and passage.

PULL-TAB REVENUES

President Jim Claeysen reported that the village receives once a year pull-tab revenues derived from Cherry Valley Festival Days and Cherry Bowl. The village has received a check for \$2,154.76. The village has been depositing the pull-tab revenues in a special money market account designated for Cherry Valley Festival Committee in which they turn around and spend the funds on park equipment. It was further discussed that the village has been paying \$3,500 to \$5,000 for the past five years for festival committees advertising from the tourism funds. It was agreed to begin depositing the pull-tab funds into the general account from this year forward. President Claeysen said he will discuss with the festival committee that they have \$23,000 remaining funds and ask if they have earmarked the money for any future projects. Village Clerk, Nancy Belt reported that Jimmy Mann has a scout project that he's working on with me and Joe Caveny to construct a handicap fishing ramp in Baumann Park Lake. Nancy said that Jimmy said he would get back with his final plans and costs sometime in March. I suggested to him that we talk to the Festival Committee for funding.

COMPUTER PURCHASE (UPGRADE)

Administrator, David Nord informed the committee that the clerk and treasurer's computers were purchased in 2006 and need to be replaced at a total cost of \$1,740.00.

Stephen Appell moved to send to the village board to approve the purchase of two Dell Computers at a cost not to exceed \$1,740.00. JoAnn Hudson seconded. Motion carried by voice vote.

President Jim Claeysen announced that he is planning to purchase a new computer in the 2013 budget to replace his 2004 computer.

DISPLAY BOOTH

Administrator, David Nord presented the committee with information to purchase three portable display stands (with Lights) from Skyward Promotions. David said that these signs are used at the annual ICSC Chicago Retail Show. Stephen Appell moved to send to the village board to approve the amount of \$1,131.00 from the tourism funds for three portable display stands from Skyward Promotions. JoAnn Hudson seconded. Motion carried by voice vote.

Stephen Appell moved to adjourn at 7:49 pm. JoAnn Hudson seconded. Motion carried by voice vote

Recorded by: Village Clerk, Nancy Belt

Trustee, JoAnn Hudson approved the minutes on February 16, 2012

