

**FINANCE COMMITTEE MEETING
JANUARY 11, 2011**

Chairman, Gary Maitland called the meeting to order at 7:00 pm.

Members present: James Coppernoll, Stephen Appell

Also present: President Claeysen, Village Clerk, Nancy Belt, Chief Todd Houde, David Nord, Treasurer, Karen Melloch, Trustees: David Schroeder, Scott Kramer, Sally Hollebeak

**Gary Maitland moved to adopt the agenda adding under Chief's report "ILEAS".
James Coppernoll seconded. Motion carried by voice vote.**

Gary Maitland moved to approve the minutes of December 14, 2010. Stephen Appell seconded. Motion carried by voice vote.

EMPLOYEE BENEFITS SYSTEMS

President Jim Claeysen presented the committee with the revised Employee Benefit Systems Third Party Administration Service Agreement. Stephen Appell moved to send to the village board authorizing President Jim Claeysen to sign the Employee Benefit Systems Third Party Administration Service Agreements effective January 1, 2011. James Coppernoll seconded. Motion carried by voice vote.

Gary Maitland and committee reviewed the invoices.

TREASURER'S REPORT

Karen Melloch presented the committee with the January Profit & Loss reports for the General fund and Water fund. Karen also provided the committee with projected year-end expenditures and revenues report, and noted that sales tax revenues were up from last fiscal year and the 2010/2011 budget estimates cash on hand April 30 at \$1,064,512.

PAYMENT OF THE BILLS

Gary Maitland moved to send to the village board authorize payment of all bills signed and approved by the finance committee on January 11, 2011. Stephen Appell seconded. Motion carried by voice vote.

BUDGET CALENDAR

Gary Maitland announced that according to the January Budget Calendar the Department Head's submit proposed budgets to their appropriate committee, and tentative budgets to the budget director.

ILCMA WINTER CONFERENCE

David Nord requested to attend the ILCMA conference held in Rock Island. Gary Maitland moved to send to the village board approving David Nord's attendance at the ILCMA conference held in Rock Island, February 23 -25, 2011 at a total expenditure of \$465.00. James Coppernoll seconded. Motion carried by voice vote.

POLICE PENSION INFORMATION

President Jim Claeysen provided the committee with a copy of the May 1/2010 preliminary actuarial results, investment performance summary, and salary history of the police pension fund along with Gary Maitland's data sheet and his recommendations. President Claeysen said he will be attending the February police pension board meeting.

ADMINISTRATOR'S REPORT

David Nord informed the committee that Scott Trimble has corrected the problem with the web-site and the minutes and agendas are on line.

David Nord presented the committee with his updated sales tax report.

David Nord informed the committee that a representative from IMLRMA will be submitting a renewal letter of the village's outstanding liabilities.

David Nord presented the committee a request from Village Clerk, Nancy Belt to attend the Municipal Clerks of Illinois seminar held in Bloomington, IL. January 27 & 28, 2011 in the amount of \$120.00 for room and registration. Stephen Appell stated that David Nord is asking to attend his conference for \$465.00 and the budget for training & travel is only \$550.00, and said he would not agree to the village clerk's request. Gary Maitland said that he thinks training is important and entertained a motion to approve this request. James Coppernoll moved to send to the village board approving Nancy Belt's request to attend the Municipal Clerks of Illinois seminar held in Bloomington January 27 & 28, 2011 in the amount of \$120.00. Gary Maitland seconded. Motion carried by voice vote 2 - 1.

CHIEF OF POLICE REPORT

Chief Todd Houde presented the committee with the Cherry Valley Police Department's December statistics, and his over-time and part-time summary.

RADIO COMMUNICATIONS: Chief Houde explained to the committee that the County of Winnebago will be moving one of their radio antennas to another tower which will severely limit radio communication at the CherryVale Mall starting May 2011. The only reasonable solution will be to purchase and install a new transmitter. The estimated cost is \$7,000.00 and a radio frequency license is \$500.00. Chief Houde was asked to negotiate with the county to consider cost sharing for the new transmitter. Gary Maitland moved to send to the village board to authorize Chief Todd Houde to apply for the radio frequency license in the amount of \$500.00. James Coppernoll seconded. Motion carried by voice vote. President Jim Claeysen said that during the budget process he will discuss with Chief Todd Houde the \$7,000.00 for the transmitter.

ILEAS TRAINING

Chief Todd Houde requested to attend the ILEAS conference held in Springfield, IL. on March 4 – 7, 2011 in the amount of \$175.00. James Coppernoll moved to send to the village board approving Chief Todd Houde's attendance at the ILEAS conference held in Springfield, IL. on March 4 – 7, 2011 in the amount of \$175.00. Gary Maitland seconded. Motion carried by voice vote.

Gary Maitland moved to adjourn at 7:53 pm. James Coppernoll seconded. Motion carried by voice vote.

Recorded by: Village Clerk, Nancy L. Belt

Finance minutes approved by Chairman Gary Maitland January 12, 2011.