

**ORDINANCE NUMBER 2016-17
2016-2017 ANNUAL BUDGETS**

An Ordinance Budgeting for all corporate purposes for the Village of Cherry Valley, Illinois, for the fiscal year commencing on the 1st day of May, A.D. 2016, and ending on the 30th day of April, A.D. 2017.

BE IT ORDAINED BY THE PRESIDENT AND VILLAGE BOARD OF TRUSTEES OF THE VILLAGE OF CHERRY VALLEY, ILLINOIS:

SECTION 1: The amounts hereinafter set forth, or so much thereof as may be authorized by law, as may be needed and the same is hereby budgeted for the corporate purposes of the Village of Cherry Valley, Illinois, to defray all necessary expenses and liabilities of said Village of Cherry Valley, as herein after specified for the fiscal year commencing the 1st day of May 2016, and ending the 30th day of April A. D. 2017.

SECTION 2: The amounts budgeted for each budget and purpose is as follows:

- a. all sums of money not needed for immediate purposes may be invested in securities of federal government, in federally insured savings and loan associations or a bank defined in the Illinois banking act. Attached here to is the budget which is made a part hereof and incorporated herein by reference.
- b. partial invalidity. If any section, subdivision, sentence of this ordinance or for any reason held invalid or to be unconstitutional, such decision shall not affect the validity of the remaining portion of this ordinance.

SECTION 3: This ordinance shall be in full force and effect after its adoption, approval and publication in pamphlet form, as provided by law.

PASSED UPON MOTION BY: NANCY BELT

SECONDED BY: SALLY HOLLEMBEAK

BY ROLL CALL VOTE THIS 19th DAY OF APRIL, 2016.

VOTING AS FOLLOWS:

"AYE": STEPHEN APPELL, NANCY BELT, JEFF FUSTIN,
SALLY HOLLEMBEAK, GARY MAITLAND AND DAVID SCHROEDER

"NAY": NONE

ABSENT, ABSTAIN, OTHER: RECUSED FROM VOTE: NONE

ATTEST:



DEPUTY VILLAGE CLERK, KATHLEEN TRIMBLE

APPROVED:



PRESIDENT JIM E. CLAEYSSEN