STATE OF ILLINOIS)
COUNTIES OF) SS
WINNEBAGO & BOONE)

I, the undersign Village Clerk, Dana Ward of the Village of Cherry Valley, Winnebago & Boone Counties, State of Illinois, do hereby certify that as the Village Clerk, I am the keeper of the minutes, ordinances and other books, records, Village seal, and papers of said Village and the foregoing is true and correct of:

ORDINANCE NUMBER 2014-07
2014-2015 ANNUAL BUDGETS

An Ordinance Budgeting for all corporate purposes for the Village of Cherry Valley, Illinois, for fiscal year commencing on the 1st day of May, A.D. 2014, and ending on the 30th day of April, A.D. 2015.

With the original record thereof now remaining in my office, and have found the same to be a correct transcript therefrom and of the whole of such original record.

In Testimony Whereof, I have set my hand and fixed the seal of said Village of Cherry Valley, Illinois.

THIS 22nd DAY of APRIL, A.D. 2012

Dana Ward VILLAGE CLERK

(SEAL)

ORDINANCE NUMBER 2014-07
2014-2015 ANNUAL BUDGETS

An Ordinance Budgeting for all corporate purposes for the Village of Cherry Valley, Illinois, for fiscal year commencing on the 1st day of May, A.D. 2014, and ending on the 30th day of April, A.D. 2015.

BE IT ORDAINED BY THE PRESIDENT AND VILLAGE BOARD OF TRUSTEES OF THE VILLAGE OF CHERRY VALLEY, ILLINOIS:

SECTION 1: The amounts hereinafter set forth, or so much thereof as may be authorized by law, as may be needed and the same is hereby budgeted for the corporate purposes of the Village of Cherry Valley, Illinois, to defray all necessary expenses and liabilities of said Village of Cherry Valley, as herein after specified for the fiscal year commencing the 1st day of May 2014, and ending the 30th day of April A. D. 2015.

SECTION 2: The amounts budgeted for each budget and purpose is as follows:

a. all sums of money not needed for immediate purposes may be invested in securities of federal government, in federally insured savings and loan associations or a bank defined in the Illinois banking act. Attached here to is the budget which is made a part hereof and incorporated herein by reference.

b. partial invalidity. If any section, subdivision, sentence of this ordinance or for any reason held invalid or to be unconstitutional, such decision shall not affect the validity of the remaining portion of this ordinance.

SECTION 3: This ordinance shall be in full force and effect after its adoption, approval and publication in pamphlet form, as provided by law.

PASSED UPON MOTION BY: Nancy Belt

SECONDED BY: Gary Maitland

BY ROLL CALL VOTE THIS 22nd Day of April 2014

VOTING AS FOLLOWS:
"AYE": Stephen Appell, Nancy Belt, Sally Hollembeak, JoAnn Hudson, Gary Maitland and David Schroeder

"NAY": None

ABSENT, ABSTAIN, OTHER: None

ATTEST:

VILLAGE CLERK, DANA WARD

PRESIDENT JIM E. CLAEYSSEN

GENERAL FUND

4/17/2014

ESTIMATED REVENUES AND BUDGETED EXPENDITURES

		2012-13 ACTUAL	2013-14 ESTIMATED	2014-15 BUDGET
ESTIMATED CASH ON HAND MAY 1, 2014			$3,101,971	$3,475,753
ESTIMATED REVENUES				
4105	PROPERTY TAX	$50,366	$45,400	$45,400
4110	SALES TAX	$3,320,414	$3,268,750	$3,268,800
4115	STATE INCOME TAX	$333,247	$305,750	$306,000
4123	AUTO RENT	$6,893	$7,818	$7,800
4125	STATE INCOME LOCAL USE TAX	$50,366	$54,000	$54,000
4127	TELECOMMUNICATION TAX	$43,961	$92	$0
4128	VIDEO GAMING	$0	$38,886	$55,200
4130	REPLACEMENT TAX	$20,245	$22,700	$22,700
4140	HOTEL TAX	$30,034	$29,000	$30,000
4205	WINN. CO. FINES/VEHICLE FINES	$137,846	$110,500	$112,000
4210	DRUG ASSET FORFEITURE	$2,432	$165	$200
4215	FINE/REPORTS/TOWING/POLICE	$25,470	$33,600	$33,500
4300	INTEREST	$6,108	$6,382	$6,400
4455	MISCELLANEOUS	$3,310	$8,800	$5,000
4410	REIMBURSEMENTS	$153,078	$163,300	$155,000
4413	INTER GOV'T AGREEMENT	$0	$0	$0
4414	CAPS PERMIT FEES	$5,220	$11,900	$11,900
4415	LIC/PERMITS/ZON/BLDG	$31,250	$49,000	$45,000
4425	RENTAL/LEG-PAV-GAZ	$47,114	$30,000	$54,000
4430	FRANCHISE	$41,082	$42,900	$42,900
4445	COBRA/MEDICAL	$0	$0	$0
TOTAL ESTIMATED REVENUE		$4,308,436	$4,228,943	$4,255,800
TOTAL ESTIMATED REVENUE AVAILABLE			$7,330,914	$7,731,553
BUDGETED EXPENDITURES				
	ADMINISTRATION	$654,679	$711,685	$779,925
	POLICE	$1,759,387	$2,159,807	$2,295,963
	PUBLIC WORKS	$564,849	$625,106	$661,750
	STREETS AND ALLEYS	$169,607	$230,818	$399,842
	BUILDINGS AND GROUNDS	$114,533	$102,746	$150,025
1600	TRANSFERS IN	$0	$0	$0
5283	TRANSFERS OUT	$0	$0	$0
5285	CONTINGENCY	$23,446	$25,000	$25,000
TOTAL EXPENDITURES		$3,286,501	$3,855,161	$4,312,505
ESTIMATED CASH ON HAND APRIL 30, 2015			$3,475,753	$3,419,048

GENERAL FUND
ADMINISTRATION DEPARTMENT
BUDGETED EXPENDITURES

		2012-13 ACTUAL	2013-14 ESTIMATED	2014-15 BUDGET
	PERSONNEL SERVICES			
5015	SALARIES1	$157,521	$156,800	$160,660
5020	SALARIES2	$66,538	$65,000	$79,400
5030	SPECIAL COMMITTEES	$4,890	$5,400	$5,400
5035	SOCIAL SECURITY/MEDICARE	$16,339	$14,500	$18,360
5040	HOSPITAL INSURANCE	$33,810	$37,000	$43,500
5041	DEDUCTIBLE MANAGEMENT FEE-EE	$6,287	$3,000	$13,500
5045	PENSION FUND	$21,698	$18,900	$22,000
5047	COBRA/ MEDICAL	$0	$0	$0
5050	UNEMPLOYMENT TAX	$11,800	$15,000	$15,000
TOTAL PERSONAL SERVICES		$318,883	$315,600	$357,820
	CONTRACTUAL SERVICES			
5065	ADVERTISING/PUBLISHING	$600	$850	$1,250
5075	AUDIT EXPENSE	$6,100	$6,300	$6,300
5080	BOND HANDLING FEES	$800	$400	$400
5085	COMM. WELFARE/DEVELOPMENT	$1,486	$850	$15,675
5110	INSURANCE GENERAL	$104,601	$145,000	$175,000
5115	LEGAL SERVICES	$64,735	$54,500	$58,000
5125	MAINTENANCE VEHICLE	$47	$700	$1,000
5130	MAINTENANCE EQUIPMENT	$1,743	$200	$1,000
5150	MEMBERSHIPS	$854	$600	$1,500
5160	POSTAGE	$3,290	$3,500	$3,500
5165	PRINTING/PUBLISHING	$616	$850	$10,200
5170	PROFESSIONAL SERVICES	$17,569	$15,500	$25,750
5175	RENTALS	$0	$1,700	$1,700
5190	TELEPHONE EXPENSE	$4,989	$5,600	$5,000
5195	TRAINING/SEMINARS	$2,470	$1,575	$5,200
5196	TUITION REIMBURSEMENT	$0	$0	$500
5200	TRAVEL EXPENSE	$4,465	$4,100	$10,150
5205	UTILITIES	$4,548	$6,800	$6,900
TOTAL CONTRACTUAL SERVICES		$218,913	$249,025	$329,025

GENERAL FUND
ADMINISTRATION DEPARTMENT
BUDGETED EXPENDITURES

		2012-13 ACTUAL	2013-14 ESTIMATED	2014-15 BUDGET
	COMMODITIES			
5240	GAS/OIL	$795	$0	$2,500
5245	OFFICE SUPPLIES	$3,600	$4,500	$4,500
TOTAL COMMODITIES		$4,395	$4,500	$7,000
	OTHER EXPENSES			
5292	INTEREST EXPENSE	$0	$0	$0
5330	MISCELLANEOUS EXPENSE	$751	$1,500	$1,000
5337	PRINCIPAL	$0	$0	$0
5345	TAXES-REAL ESTATE	$4,609	$4,660	$5,100
5350	REPLACEMENT TAX	$5,120	$5,200	$6,200
5355	REBATE AGREEMENT	$64,533	$99,500	$40,500
5360	TOURISM	$34,193	$25,500	$23,730
TOTAL OTHER EXPENSES		$109,206	$136,360	$76,530
	CAPITAL OUTLAY			
5375	EQUIPMENT EXPENSE	$3,282	$6,200	$9,550
5420	VEHICLE	$0	$0	$0
TOTAL CAPITAL OUTLAY		$3,282	$6,200	$9,550
TOTAL ADMINISTRATION FUND		$654,679	$711,685	$779,925

GENERAL FUND
POLICE DEPARTMENT
BUDGETED EXPENDITURES

		2012-13 ACTUAL	2013-14 ESTIMATED	2014-15 BUDGET
	PERSONNEL SERVICES			
5015	SALARIES1	$915,069	$1,125,000	$1,155,843
5020	SALARIES2	$24,786	$30,000	$44,152
5035	SOCIAL SECURITY/MEDICARE	$68,445	$87,959	$91,800
5040	HOSPITAL INSURANCE	$212,530	$190,000	$241,126
5041	DEDUCTIBLE MANAGEMENT FEE-EE	$30,703	$28,000	$70,982
5045	PENSION FUND	$295,360	$448,153	$428,361
TOTAL PERSONAL SERVICES		$1,546,893	$1,909,112	$2,032,264
	CONTRACTUAL SERVICES			
5065	ADVERTISING/PUBLISHING	$0	$900	$600
5085	COMM. WELFARE/DEVELOPMENT	$0	$723	$400
5115	LEGAL SERVICES	$13,383	$18,000	$20,000
5125	MAINTENANCE VEHICLE	$23,799	$28,014	$32,000
5130	MAINTENANCE EQUIPMENT	$10,661	$9,000	$10,800
5150	MEMBERSHIP	$1,089	$1,637	$1,530
5160	POSTAGE	$2,424	$3,300	$4,000
5165	PRINTING/PUBLISHING	$1,674	$2,400	$3,000
5170	PROFESSIONAL SERVICES OTHER	$29,223	$58,000	$51,138
5190	TELEPHONE EXPENSE	$6,998	$10,090	$11,000
5195	TRAINING/SEMINARS	$4,602	$5,000	$8,540
5196	TUITION ASSISTANCE PROGRAM	$823	$0	$2,000
5200	TRAVEL EXPENSE	$2,186	$1,500	$5,500
5205	UTILITIES	$6,495	$6,600	$7,000
TOTAL CONTRACTUAL SERVICES		$103,357	$145,164	$157,508
	COMMODITIES			
5235	CLOTHING ALLOWANCE	$11,192	$15,000	$18,450
5240	GAS/OIL	$47,655	$45,000	$47,016
5245	OFFICE SUPPLIES	$1,301	$1,500	$2,000
5250	OPERATING SUPPLIES	$2,742	$8,335	$10,875
5260	SPECIAL EVENTS	$3,687	$2,500	$5,000
TOTAL COMMODITIES		$66,577	$72,335	$83,341
	OTHER EXPENSES			
5330	MISCELLANEOUS	$500	$750	$750
5360	TOURISM	$0	$0	$0
5365	DRUG FUND	$9,962	$400	$2,000
TOTAL OTHER EXPENSES		$10,462	$1,150	$2,750
	CAPITAL OUTLAY			
5375	EQUIPMENT EXPENSE	$12,871	$32,046	$20,100
5420	VEHICLES	$19,227	$0	$0
TOTAL CAPITAL OUTLAY		$32,098	$32,046	$20,100
TOTAL POLICE DEPARTMENT		$1,759,387	$2,159,807	$2,295,963

GENERAL FUND
PUBLIC WORKS ADMINISTRATION
BUDGETED EXPENDITURES

		2012-13 ACTUAL	2013-14 ESTIMATED	2014-15 BUDGET
	PERSONNEL SERVICES			
5015	SALARIES1	$276,134	$280,728	$288,629
5020	SALARIES2	$29,448	$43,201	$18,400
5025	SALARIES3	$1,580	$2,193	$2,000
5035	SOCIAL SECURITY/MEDICARE	$22,826	$24,335	$23,641
5040	HOSPITAL INSURANCE	$54,823	$64,870	$94,164
5041	DEDUCTIBLE MANAGEMENT FEE-EE	$10,853	$15,026	$23,546
5045	PENSION FUND	$39,228	$41,801	$45,170
TOTAL PERSONAL SERVICES		$434,892	$472,154	$495,550
	CONTRACTUAL SERVICES			
5085	COMM. WELFARE/DEVELOPMENT	$0	$614	$100
5095	ENGINEERING EXPENSE	$16,937	$21,913	$30,000
5115	LEGAL SERVICES	$1,805	$30,386	$10,000
5150	MEMBERSHIP	$988	$1,000	$1,500
5155	MOSQUITO CONTROL	$39,749	$24,419	$40,900
5165	PRINTING/PUBLISHING	$434	$1,300	$1,600
5170	PROFESSIONAL SERVICES OTHER	$20,771	$25,800	$29,050
5175	RENTAL	$12,033	$11,920	$10,000
5195	TRAINING/SEMINARS	$1,848	$2,000	$5,050
5196	TUITION ASSISTANCE PROGRAM	$810	$0	$1,000
5200	TRAVEL EXPENSE	$0	$1,000	$1,250
TOTAL CONTRACTUAL SERVICES		$95,375	$120,352	$130,450
	COMMODITIES			
5235	CLOTHING ALLOWANCE	$4,170	$4,800	$5,000
5240	GAS/OIL	$11,358	$25,000	$27,000
5245	OFFICE SUPPLIES	$1,225	$1,200	$1,200
5255	SAFETY SUPPLIES	$923	$1,300	$1,300
TOTAL COMMODITIES		$17,676	$32,300	$34,500
	OTHER EXPENSES			
5330	MISCELLANEOUS	$300	$300	$500
TOTAL OTHER EXPENSES		$300	$300	$500
	CAPITAL OUTLAY			
5375	EQUIPMENT	$16,606	$0	$750
5420	VEHICLES	$0	$0	$0
TOTAL CAPITAL OUTLAY		$16,606	$0	$750
TOTAL PUBLIC WORKS ADMINISTRATION		$564,849	$625,106	$661,750

GENERAL FUND
PUBLIC WORKS-STREETS
BUDGETED EXPENDITURES

		2012-13 ACTUAL	2013-14 ESTIMATED	2014-15 BUDGET
	CONTRACTUAL SERVICES			
5095	ENGINEERING EXPENSE	$13,682	$12,368	$52,488
5125	MAINTENANCE VEHICLES	$16,540	$23,000	$21,000
5130	MAINTENANCE EQUIPMENT	$9,686	$10,265	$12,000
5135	MAINTENANCE STREETS	$52,430	$70,000	$115,211
5170	PROFESSIONAL SERVICES OTHER	$8,369	$8,423	$14,000
5185	STREET LIGHTING	$44,211	$45,000	$45,000
5190	TELEPHONE EXPENSE	$6,939	$7,322	$8,000
5205	UTILITIES	$1,324	$1,518	$2,000
TOTAL CONTRACTUAL SERVICES		$153,181	$177,896	$269,699
	COMMODITIES			
5242	MAINTENANCE SUPPLIES	$4,703	$3,245	$5,000
5250	OPERATING SUPPLIES	$629	$635	$1,500
TOTAL COMMODITIES		$5,332	$3,880	$6,500
	OTHER EXPENSES			
5330	MISCELLANEOUS	$250	$250	$500
TOTAL OTHER EXPENSES		$250	$250	$500
	CAPITAL OUTLAY			
5375	EQUIPMENT EXPENSE	$891	$37,000	$21,700
5390	STREETS/DRAINAGE IMP	$1,698	$6,979	$51,255
5395	SIDEWALK IMP	$2,679	$1,213	$45,188
5415	TRAFFIC CONTROL	$5,576	$3,600	$5,000
5420	VEHICLES	$0	$0	$0
TOTAL CAPITAL OUTLAY		$10,844	$48,792	$123,143
TOTAL PUBLIC WORKS STREETS		$169,607	$230,818	$399,842

GENERAL FUND
PUBLIC WORKS-BUILDINGS-GROUNDS
BUDGETED EXPENDITURES

		2012-13 ACTUAL	2013-14 ESTIMATED	2014-15 BUDGET
	CONTRACTUAL SERVICES			
5095	ENGINEERING EXPENSE	$15,448	$0	$0
5120	MAINTENANCE BUILDINGS	$21,578	$30,000	$30,800
5127	MAINTENANCE GROUNDS	$1,954	$2,000	$4,500
5130	MAINTENANCE EQUIPMENT	$1,216	$244	$1,000
5170	PROFESSIONAL SERVICES OTHER	$31,901	$42,216	$53,750
5205	UTILITIES	$14,254	$10,009	$12,000
TOTAL CONTRACTUAL SERVICES		$86,351	$84,469	$102,050
	COMMODITIES			
5242	MAINTENANCE SUPPLIES	$6,271	$5,000	$7,000
5260	SPECIAL EVENTS	$3,683	$4,400	$7,525
TOTAL COMMODITIES		$9,954	$9,400	$14,525
	OTHER EXPENSES			
5330	MISCELLANEOUS EXPENSES	$0	$260	$250
TOTAL OTHER EXPENSES		$0	$260	$250
	CAPITAL OUTLAY			
5375	EQUIPMENT EXPENSE	$762	$0	$7,500
5405	NON BUILDING IMPROVEMENTS	$553	$1,817	$18,000
5410	PARK/GROUNDS	$16,913	$6,800	$7,700
TOTAL CAPITAL OUTLAY		$18,228	$8,617	$33,200
TOTAL PUBLIC WORKS BUILD/GROUNDS		$114,533	$102,746	$150,025

WATER DEPARTMENT
ESTIMATED REVENUES AND BUDGETED EXPENDITURES

		2012-13 ACTUAL	2013-14 ESTIMATED	2014-15 BUDGET
ESTIMATED CASH ON HAND MAY 1, 2014				$3,325,950
ESTIMATED REVENUES				
4300	INTEREST	$7,448	$6,000	$6,000
4405	PENALTIES/OTHER	$18,796	$15,000	$17,000
4410	REIMBURSEMENTS	$8,685	$400	$0
4455	MISCELLANEOUS	$352,208	$100,000	$100,000
4412	INSURANCE REIMBURSEMENTS	$0	$0	$0
4440	SECURITY DEPOSIT	$0	$0	$0
4505	WATER USAGE CHARGE	$710,000	$640,000	$650,000
4510	HOOK-UP FEES	$11,046	$6,312	$6,312
4520	SERVICE INITIATION FEE	$3,153	$3,800	$2,000
4525	METER MAINTENANCE CHARGE	$111,322	$110,000	$110,000
4527	CUSTOMER CHARGE	$185,363	$180,000	$180,000
TOTAL ESTIMATED REVENUES		$1,408,021	$1,061,512	$1,071,312
TOTAL ESTIMATED FUNDS AVAILABLE			$1,061,512	$4,397,262

WATER DEPARTMENT
BUDGETED EXPENDITURES

	PERSONNEL SERVICES			
5015	SALARIES	$134,429	$152,404	$194,114
5025	SALARIES - SEASONAL	$5,000	$5,000	$11,000
5035	SOCIAL SECURITY/MEDICARE	$10,045	$11,113	$15,691
5040	HOSPITAL INSURANCE	$28,306	$38,105	$61,213
5041	DEDUCTIBLE MANAGEMENT FEE-EE	$130	$3,000	$13,390
5045	PENSION FUND	$21,114	$22,359	$30,380
TOTAL PERSONAL SERVICES		$199,024	$231,981	$325,788
	CONTRACTUAL SERVICES			
5075	AUDIT EXPENSE	$2,700	$2,800	$2,800
5080	BOND HANDLING FEES	$400	$895	$900
5095	ENGINEERING EXPENSE	$3,472	$2,000	$72,740
5115	LEGAL SERVICES	$1,165	$1,000	$2,000
5120	MAINTENANCE BUILDING	$561	$1,011	$51,600
5130	MAINTENANCE EQUIPMENT	$16,373	$24,000	$33,700
5145	MAINTENANCE SYSTEM WATER	$16,780	$14,000	$20,500
5150	MEMBERSHIPS	$840	$700	$1,500
5160	POSTAGE	$6,983	$8,686	$10,400
5165	PRINTING/PUBLISHING	$1,045	$1,600	$1,600
5170	PROFESSIONAL SERVICES OTHER	$16,350	$25,000	$36,400
5190	TELEPHONE EXPENSE	$1,119	$500	$1,150
5195	TRAINING/SEMINARS AND TRAVEL	$2,133	$1,900	$1,900
5200	TRAVEL EXPENSE	$0	$1,100	$1,100
5205	UTILITIES	$45,222	$50,000	$50,000
TOTAL CONTRACTUAL SERVICES		$115,143	$135,192	$288,290

WATER DEPARTMENT
BUDGETED EXPENDITURES

		2012-13 ACTUAL	2013-14 ESTIMATED	2014-15 BUDGET
	COMMODITIES			
5240	GAS/OIL	$12,200	$19,271	$18,550
5242	MAINTENANCE SUPPLIES	$1,609	$3,000	$4,000
5245	OFFICE SUPPLIES	$1,042	$3,500	$3,500
5250	OPERATING SUPPLIES	$106	$400	$800
5270	TREATMENT CHEMICALS	$38,456	$32,000	$39,750
TOTAL COMMODITIES		$53,413	$58,171	$66,600
	OTHER EXPENSES			
5283	TRANSFER(2012 Water Bond)	$507,978	$254,762	$256,233
5285	CONTINGENCY	$27,082	$55,000	$55,000
5330	MISCELLANEOUS	$549	$317	$600
TOTAL OTHER EXPENSES		$535,609	$310,079	$311,833
	CAPITAL OUTLAY			
5375	EQUIPMENT EXPENSE	$4,094	$4,000	$101,100
5380	EXTENSIONS	$0	$0	$317,400
5382	METERS	$49,197	$38,000	$35,000
5405	NON BUILDING IMPROVEMENTS	$0	$29,000	$510,500
5420	VEHICLES	$0	$0	$0
TOTAL CAPITAL OUTLAY		$53,291	$71,000	$964,000
TOTAL EXPENDITURES		$956,480	$806,423	$1,956,511
ESTIMATED CASH ON HAND APRIL 30, 2015				$2,440,751

CAPITAL IMPROVEMENT FUND
ESTIMATED REVENUES AND BUDGETED EXPENDITURES

		2012-13 ACTUAL	2013-14 ESTIMATED	2014-15 BUDGET
ESTIMATED CASH ON HAND MAY 1, 2014				$3,451,251
ESTIMATED REVENUES				
4110	STATE SALES TAX	$2,585,112	$2,545,947	$2,124,720
4300	INTEREST	$2,989	$4,555	$3,000
4410	REIMBURSEMENTS	$747,940	$0	$0
4416	GRANTS	$0	$0	$70,000
TOTAL ESTIMATED REVENUES		$3,336,041	$2,550,502	$2,197,720
TOTAL ESTIMATED FUNDS AVAILABLE			$2,550,502	$5,648,971

CAPITAL IMPROVEMENTS FUND
BUDGETED EXPENDITURES

		2012-13 ACTUAL	2013-14 ESTIMATED	2014-15 BUDGET
	CONTRACTUAL SERVICES			
5095	ENGINEERING EXPENSE	$134,812	$116,042	$137,832
5120	MAINTENANCE BUILDINGS	$0	$0	$39,000
5140	MAINT DETENTION POND	$260,371	$403,889	$337,999
5170	PROFESSIONAL SERVICES OTHER	$15	$0	$0
TOTAL CONTRACTUAL SERVICES		$395,198	$519,931	$514,831
	OTHER EXPENSES			
5283	TRANSFER	$652,904	$305,240	$301,167
TOTAL OTHER EXPENSES		$652,904	$305,240	$301,167
	CAPITAL OUTLAY			
5375	EQUIPMENT	$116,687	$17,740	$243,800
5390	STREET/DRAINAGE	$908,036	$425,800	$472,386
5400	BUILDINGS	$0	$6,319	$2,292,581
5405	NON BUILDING IMPROVEMENTS	$0	$16,906	$172,500
5420	VEHICLES	$61,652	$47,711	$180,000
5430	LAND ACQUISITION	$0	$0	$0
5440	PUBLIC WORKS FIRE	$237,012	$224,197	$17,453
TOTAL CAPITAL OUTLAY		$1,323,387	$738,673	$3,378,720
TOTAL EXPENDITURES		$2,371,489	$1,563,844	$4,194,718
ESTIMATED CASH ON HAND APRIL 30, 2015				$1,454,253

PARK IMPROVEMENT FUND
ESTIMATED REVENUES AND BUDGETED EXPENDITURES

		2012-13 ACTUAL	2013-14 ESTIMATED	2014-15 BUDGET
ESTIMATED CASH ON HAND MAY 1, 2014				$35,994
ESTIMATED REVENUES				
4300	INTEREST	$296	$120	$50
4455	MISCELLANEOUS	$0	$0	$0
4420	IMPACT FEES/PARKS	$0	$1,727	$0
TOTAL ESTIMATED REVENUES		$296	$1,847	$50
TOTAL ESTIMATED FUNDS AVAILABLE			$1,847	$36,044

PARK IMPROVEMENTS FUND
BUDGETED EXPENDITURES

		2012-13 ACTUAL	2013-14 ESTIMATED	2014-15 BUDGET
	CONTRACTUAL SERVICES			
5095	ENGINEERING EXPENSE	$0	$0	$0
5120	MAINTENANCE BUILDINGS	$0	$0	$0
5170	PROFESSIONAL SERVICES OTHER	$840	$800	$0
TOTAL CONTRACTUAL SERVICES		$840	$800	$0
	OTHER EXPENSES			
5283	TRANSFER	$0	$0	$0
TOTAL OTHER EXPENSES		$0	$0	$0
	CAPITAL OUTLAY			
5410	PARKS/GROUNDS	$77,070	$72,451	$25,910
5430	LAND ACQUISITION	$0	$0	$0
TOTAL CAPITAL OUTLAY		$77,070	$72,451	$25,910
TOTAL EXPENDITURES		$77,910	$73,251	$25,910
ESTIMATED CASH ON HAND APRIL 30, 2015				$10,134

MOTOR FUEL TAX
ESTIMATED REVENUES AND BUDGETED EXPENDITURES

		2012-13 ACTUAL	2013-14 ESTIMATED	2014-15 BUDGET
ESTIMATED CASH ON HAND MAY 1, 2014				$131,417
ESTIMATED REVENUES				
4135	MOTOR FUEL TAX	$85,511	$87,200	$78,000
4300	INTEREST	$287	$211	$100
TOTAL ESTIMATED REVENUES		$85,798	$87,411	$78,100
TOTAL ESTIMATED REVENUES AVAILABLE			$87,411	$209,517

MOTOR FUEL TAX
BUDGETED EXPENDITURES

		2012-13 ACTUAL	2013-14 ESTIMATED	2014-15 BUDGET
	CONTRACTUAL SERVICES			
5095	ENGINEERING SERVICES	$0	$0	$0
TOTAL CONTRACTUAL SERVICES		$0	$0	$0
	CAPITAL OUTLAY			
5390	STREET/DRAINAGE IMPROVE.	$0	$137,625	$0
TOTAL CAPITAL OUTLAY		$0	$137,625	$0
BUDGETED EXPENDITURES		$0	$137,625	$0
ESTIMATED CASH ON HAND APRIL 30, 2015				$209,517

SPECIAL SERVICE AREA - DRAINAGE AREA
ESTIMATED REVENUES AND BUDGETED EXPENDITURES

		2012-13 ACTUAL	2013-14 ESTIMATED	2014-15 BUDGET
ESTIMATED CASH ON HAND MAY 1, 2014				$0
ESTIMATED REVENUES				
1600	TRANSFER	$0	$0	$0
4300	INTEREST	$2	$0	$0
4461	DETENTION SERVICE AREA	$0	$0	$0
TOTAL ESTIMATED REVENUE		$2	$0	$0
TOTAL ESTIMATED FUNDS AVAILABLE				$0

SPECIAL SERVICE AREA - DRAINAGE AREA
BUDGETED EXPENDITURES

		2012-13 ACTUAL	2013-14 ESTIMATED	2014-15 BUDGET
	CONTRACTUAL SERVICES			
5095	ENGINEERING	$0	$0	$0
5140	MAINT DETENTION POND	$0	$8,076	$0
TOTAL CONTRACTUAL SERVICES		$0	$8,076	$0
	CAPITAL OUTLAY			
5390	STREET/DRAINAGE IMPROVE.	$0	$0	$0
TOTAL CAPITAL OUTLAY		$0	$0	$0
TOTAL EXPENDITURES		$0	$8,076	$0
ESTIMATED CASH ON HAND APRIL 30, 2015				$0

SERIES 2005B BOND FUND
ESTIMATED REVENUES AND BUDGETED EXPENDITURES

		2012-13 ACTUAL	2013-14 ESTIMATED	2014-15 BUDGET
ESTIMATED CASH ON HAND MAY 1, 2014				$101,250
ESTIMATED REVENUES				
1600	TRANSFERS	$307,640	$305,240	$301,167
4300	INTEREST	$142	$30	$30
TOTAL ESTIMATED REVENUE		$307,782	$305,270	$301,197
TOTAL ESTIMATED FUNDS AVAILABLE			$305,270	$402,447

SERIES 2005B BOND FUND
BUDGETED EXPENDITURES

		2012-13 ACTUAL	2013-14 ESTIMATED	2014-15 BUDGET
	OTHER EXPENSES			
5295	INTEREST	$42,840	$32,240	$21,240
TOTAL OTHER EXPENSES		$42,840	$32,240	$21,240
	BOND EXPENSE			
5337	PRINCIPAL	$265,000	$275,000	$280,000
TOTAL BOND EXPENSE		$265,000	$275,000	$280,000
TOTAL EXPENDITURES		$307,840	$307,240	$301,240
ESTIMATED CASH ON HAND APRIL 30, 2015				$101,207

2004 BOND FUND
ESTIMATED REVENUES AND BUDGETED EXPENDITURES

		2012-13 ACTUAL	2013-14 ESTIMATED	2014-15 BUDGET
ESTIMATED CASH ON HAND MAY 1, 2014				$0
ESTIMATED REVENUES				
1600	TRANSFERS	$345,264	$0	$0
4300	INTEREST	$234	$0	$0
TOTAL ESTIMATED REVENUE		$345,498	$0	$0
TOTAL ESTIMATED REVENUE AVAILABLE		$345,498	$0	$0

2004 BOND FUND
BUDGETED EXPENDITURES

		2012-13 ACTUAL	2013-14 ESTIMATED	2014-15 BUDGET
	OTHER EXPENSES			
5295	INTEREST	$19,750	$0	$0
TOTAL OTHER EXPENSES		$19,750	$0	$0
	BOND EXPENSE			
5337	PRINCIPAL	$500,000	$0	$0
TOTAL BOND EXPENSE		$500,000	$0	$0
TOTAL EXPENDITURES		$519,750	$0	$0
ESTIMATED CASH ON HAND APRIL 30, 2015				$0

2005A BOND FUND
ESTIMATED REVENUES AND BUDGETED EXPENDITURES

		2012-13 ACTUAL	2013-14 ESTIMATED	2014-15 BUDGET
ESTIMATED CASH ON HAND MAY 1, 2014				$0
ESTIMATED REVENUES				
1600	TRANSFERS	$170,027	$0	$0
4300	INTEREST	$90	$0	$0
TOTAL ESTIMATED REVENUE		$170,117	$0	$0
TOTAL ESTIMATED REVENUE AVAILABLE		$170,117	$0	$0

2005A BOND FUND
BUDGETED EXPENDITURES

		2012-13 ACTUAL	2013-14 ESTIMATED	2014-15 BUDGET
	OTHER EXPENSES			
5295	INTEREST	$107,578	$0	$0
TOTAL OTHER EXPENSES		$107,578	$0	$0
	BOND EXPENSE			
5337	PRINCIPAL	$150,000	$0	$0
TOTAL BOND EXPENSE		$150,000	$0	$0
TOTAL EXPENDITURES		$257,578	$0	$0
ESTIMATED CASH ON HAND APRIL 30, 2015				$0

2005A PROJECT FUND
ESTIMATED REVENUES AND BUDGETED EXPENDITURES

		2012-13 ACTUAL	2013-14 ESTIMATED	2014-15 BUDGET
ESTIMATED CASH ON HAND MAY 1, 2014				$0
ESTIMATED REVENUES				
1600	TRANSFERS	$246,987	$0	$0
4300	INTEREST	$2,531	$0	$0
TOTAL ESTIMATED REVENUE		$249,518	$0	$0
TOTAL ESTIMATED REVENUE AVAILABLE		$249,518	$0	$0

2005A PROJECT FUND
BUDGETED EXPENDITURES

		2012-13 ACTUAL	2013-14 ESTIMATED	2014-15 BUDGET
	CONTRACTUAL SERVICES			
5095	ENGINEERING	$0	$0	$0
TOTAL CONTRACTUAL SERVICES		$0	$0	$0
	OTHER EXPENSES			
5295	INTEREST	$116,665	$0	$0
TOTAL OTHER EXPENSES		$116,665	$0	$0
	BOND EXPENSE			
5337	PRINCIPAL	$1,459,335	$0	$0
TOTAL BOND EXPENSE		$1,459,335	$0	$0
	CAPITAL OUTLAY			
5380	WATER MAIN EXTENSION	$0	$0	$0
5405	IMPROV. OTHER THAN BLDG	$0	$0	$0
TOTAL CAPITAL OUTLAY		$0	$0	$0
TOTAL BOND EXPENSE		$0	$0	$0
TOTAL EXPENDITURES		$1,576,000	$0	$0
ESTIMATED CASH ON HAND APRIL 30, 2015		$0	$0	$0

2012 BOND FUND
ESTIMATED REVENUES AND BUDGETED EXPENDITURES

		2012-13 ACTUAL	2013-14 ESTIMATED	2014-15 BUDGET
ESTIMATED CASH ON HAND MAY 1, 2014				$84,867
ESTIMATED REVENUES				
1600	TRANSFERS	$84,964	$254,762	$256,233
4300	INTEREST	$9	$25	$25
TOTAL ESTIMATED REVENUE		$84,973	$254,787	$256,258
TOTAL ESTIMATED REVENUE AVAILABLE		$84,973	$254,787	$341,125

2012 BOND FUND
BUDGETED EXPENDITURES

		2012-13 ACTUAL	2013-14 ESTIMATED	2014-15 BUDGET
	OTHER EXPENSES			
5295	INTEREST	$0	$19,893	$14,500
TOTAL OTHER EXPENSES		$0	$19,893	$14,500
	BOND EXPENSE			
5337	PRINCIPAL	$0	$235,000	$240,000
TOTAL BOND EXPENSE		$0	$235,000	$240,000
TOTAL EXPENDITURES		$0	$254,893	$254,500
ESTIMATED CASH ON HAND APRIL 30, 2015				$86,625

BUDGET SUMMARY
FOR FISCAL YEAR ENDING APRIL 30, 2015

GENERAL FUND		
GENERAL ADMINISTRATION	$779,925	
POLICE DEPARTMENT	$2,295,963	
PUBLIC WORKS ADMINISTRATION	$661,750	
PUBLIC WORKS STREETS	$399,842	
PUBLIC WORKS BLDGS/GROUNDS	$150,025	
CONTINGENCIES	$25,000	
TRANSFERS (BONDS)	$0	
TOTAL GENERAL FUND		$4,312,505
WATER DEPARTMENT (TRANSFER $256,233, 2012 BOND)	$1,700,278	
CAPITAL IMPROVEMENTS (TRANSFER $301,167, 2005B BOND)	$3,893,551	
PARK IMPROVEMENTS	$25,910	
MOTOR FUEL TAX	$0	
SPECIAL SERVICE AREA	$0	
2004 BOND FUND	$0	
SERIES 2005B BOND	$301,240	
2005A BOND FUND	$0	
2005A PROJECT FUND	$0	
2012 BOND FUND	$254,500	
TOTAL OTHER FUNDS		$5,920,979
ADJUSTMENT FOR TRANSFER		$1,660
TOTAL OF ALL FUNDS		$10,231,824

STATE OF ILLINOIS)
COUNTIES OF) SS
WINNEBAGO & BOONE)

I, the undersign Village Clerk, Dana Ward of the Village of Cherry Valley, Winnebago & Boone Counties, State of Illinois, do hereby certify that as the Village Clerk, I am the keeper of the minutes, ordinances and other books, records, Village seal, and papers of said Village and the foregoing is true and correct of:

ORDINANCE NUMBER 2014-07
2014-2015 ANNUAL BUDGETS

An Ordinance Budgeting for all corporate purposes for the Village of Cherry Valley, Illinois, for fiscal year commencing on the 1st day of May, A.D. 2014, and ending on the 30th day of April, A.D. 2015.

With the original record thereof now remaining in my office, and have found the same to be a correct transcript therefrom and of the whole of such original record.

In Testimony Whereof, I have set my hand and fixed the seal of said Village of Cherry Valley, Illinois.

THIS 22nd DAY of APRIL, A.D. 2012

Dana Ward VILLAGE CLERK

(SEAL)